Bellmawr Redevelopment Agency

RESOLUTION: # 04:018-18

A RESOLUTION OF THE BELLMAWR REDEVELOPMENT AGENCY AUTHORIZING AN APPLICATION FOR RIPARIAN GRANT

WHEREAS, the Bellmawr Redevelopment Agency (hereinafter BRDA) and Big Timber Junction LLC (hereinafter Big Timber) in its capacity as a duly appointed redeveloper under the Redevelopment Law are presently finalizing various contractual arrangements for the transfer of Block 78, Lot 3, Block 79, Lot 9.01 in Bellmawr Borough and Block 102, Lot 1 in Deptford Township together with other lands unrelated to the purposes of this Resolution; and

WHEREAS, the parties are desirous of advancing the commencement of construction of a public access parkland on the site at the sole cost and expense of Big Timber Junction LLC; and

WHEREAS, advancing the aforesaid parkland project requires application for Riparian Grants from the State of New Jersey which will also be undertaken at the sole cost of Big Timber Junction LLC including the application fees, legal expenses and associated costs and funding of the costs of the grant itself; and

WHEREAS, the BRDA as the applicant and intended owner of the parcels shall be required to assist Big Timber Junction LLC in the processing of the tidelands of the Riparian Grant Applications; and

NOW, THEREFORE BE IT RESOLVED that the Executive Director of the BRDA be shall be and is hereby authorized to sign the Riparian Grant Applications and related materials and to provide all reasonably required administrative cooperation on behalf of the BRDA; and

BE IT FURTHER RESOLVED that Big Timber shall be authorized to pursue all required Riparian Grants in the name of and on behalf of the BRDA subject however to the following conditions:

- 1. Big Timber shall keep the BRDA abreast of the application process and provide copies of all material documentation to the Executive Director and the BRDA Solicitor.
- 2. Big Timber shall be solely responsible for all costs and fees of any name, nature and kind associated with obtaining the grant and processing the application including without limitation application fees, legal fees, costs of appraisals, planners, engineers and other necessary consultants, as well as the costs of obtaining the grant itself. All documentation related to this grant shall be the property of the BRDA.
- 3. The redeveloper shall diligently and professionally process the grant on behalf of the BRDA.

Dated: April 16, 2018

APPROVED:

Frank R. Filipek, Chairman

The foregoing resolution was duly adopted by the Bellmawr Redevelopment Agency at the regular meeting held in the Municipal Building, Bellmawr, New Jersey on April 16, 2018 at 5 PM.

Joshua T. Tregear, Executive Director, Secretary to the Agency