

Fiscal Year Start Year End Year
 2023 - 2023

Authority Budget of:
Bellmawr Redevelopment Agency

State Filing Year 2023 **ADOPTED COPY**

For the Period: *January 1, 2023* to *December 31, 2023*

www.bellmawrredevagency.org
Authority Web Address



Division of Local Government Services

**2023 AUTHORITY BUDGET
CERTIFICATION SECTION**

FISCAL YEAR 2023

Bellmawr Redevelopment Agency

AUTHORITY BUDGET

FISCAL YEAR: January 01, 2023 to December 31, 2023

For Division Use Only

CERTIFICATION OF APPROVED BUDGET

It is hereby certified that the approved Budget made a part hereof complies with the requirements of law and the rules and regulations of the Local Finance Board, and approval is given pursuant to N.J.S.A. 40A:5A-11.

State of New Jersey
Department of Community Affairs
Director of the Division of Local Government Services

By: Paul D Cwert CPA, RMA Date: 5/2/2023

CERTIFICATION OF ADOPTED BUDGET

It is hereby certified that the adopted Budget made a part hereof has been compared with the approved Budget previously certified by the Division, and any amendments made thereto. This adopted Budget is certified with respect to such amendments and comparisons only.

State of New Jersey
Department of Community Affairs
Director of the Division of Local Government Services

By: Paul D Cwert CPA, RMA Date: 5/2/2023

2023 PREPARER'S CERTIFICATION

Bellmawr Redevelopment Agency

AUTHORITY BUDGET

FISCAL YEAR: January 01, 2023 to December 31, 2023

It is hereby certified that the Authority Budget, including the Annual Budget and the Capital Budget/Program annexed hereto, represents the members of the governing body's resolve with respect to statute in that; all estimates of revenue are reasonable, accurate and correctly stated; all items of appropriation are properly set forth; and in form, and content, the budget will permit the exercise of the comptroller function within the Authority.

It is further certified that all proposed budgeted amounts and totals are correct. Also, I hereby provide reasonable assurance that all assertions contained herein are accurate and all required schedules are completed and attached.

Preparer's Signature:	jtregear@bellmawrredevagency.org
Name:	Joshua T. Tregear
Title:	Executive Director
Address:	PO Box 1770 Bellmawr, NJ 08099-1770
Phone Number:	856-514-0024
Fax Number:	856-295-4990
E-mail Address:	jtregear@bellmawrredevagency.org

AUTHORITY INTERNET WEBSITE CERTIFICATION

Authority's Web Address:	www.bellmawrredevagency.org
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All authorities shall maintain either an Internet website or a webpage on the municipality's or county's Internet website. The purpose of the website or webpage shall be to provide increased public access to the authority's operations and activities. N.J.S.A. 40A:5A-17.1 requires the following items to be included on the Authority's website at a minimum for public disclosure. Check the boxes below to certify the Authority's compliance with N.J.S.A. 40A:5A-17.1.

- A description of the Authority's mission and responsibilities.
- The budgets for the current fiscal year and immediately preceding two prior years.
- The most recent Comprehensive Annual Financial Report (Unaudited) or similar financial information *(Similar information includes items such as Revenue and Expenditure pie charts, or other types of charts, along with other information that would be useful to the public in understanding the finances/budget of the Authority)*.
- The complete (all pages) annual audits (not the Audit Synopsis) for the most recent fiscal year and immediately preceding two prior years.
- The Authority's rules, regulations and official policy statements deemed relevant by the governing body of the Authority to the interests of the residents within the Authority's service area or jurisdiction.
- Notice posted pursuant to the "Open Public Meetings Act" for each meeting of the Authority, setting forth the time date, location and agenda of each meeting.
- The approved minutes of each meeting of the Authority including all resolutions of the board and their committees; for at least three consecutive fiscal years.
- The name, mailing address, electronic mail address and phone number of every person who exercises day-to-day supervision or management over some or all of the operations of the Authority.
- A list of attorneys, advisors, consultants and any other person, firm, business, partnership, corporation or other organization which received any remuneration of \$17,500 or more during the preceding fiscal year for any service whatsoever rendered to the Authority.

It is hereby certified by the below authorized representative of the Authority that the Authority's website or webpage as identified above complies with the minimum statutory requirements of N.J.S.A. 40A:5A-17.1 as listed above. A check in each of the above boxes signifies compliance.

Name of Officer Certifying Compliance:	Joshua T. Tregear
Title of Officer Certifying Compliance:	Executive Director
Signature:	<u>jtregear@bellmawrredevagency.org</u>

2023 APPROVAL CERTIFICATION

Bellmawr Redevelopment Agency

AUTHORITY BUDGET

FISCAL YEAR: January 01, 2023 to December 31, 2023

It is hereby certified that the Authority Budget, including all schedules appended hereto, are a true copy of the Annual Budget and Capital Budget/Program approved by resolution by the governing body Bellmawr Redevelopment Agency, at an open public meeting held pursuant to N.J.A.C. 5:31-2.3, on January 24, 2023.

It is further certified that the recorded vote appearing in the resolution represents not less than a of the full membership of the governing body thereof.

Officer's Signature:	jtregear@bellmawrredevagency.org
Name:	Joshua T. Tregear
Title:	Executive Director
Address:	PO Box 1770 Bellmawr, NJ 08099-1770
Phone Number:	856-514-0024
Fax Number:	856-295-4990
E-mail Address:	jtregear@bellmawrredevagency.org

2023 ADOPTION CERTIFICATION

Bellmawr Redevelopment Agency

AUTHORITY BUDGET

FISCAL YEAR: January 01, 2023 to December 31, 2023

It is hereby certified that the Authority Budget and Capital Budget/Program annexed hereto is a true copy of the Budget adopted by the governing body of the Bellmawr Redevelopment Agency, pursuant to N.J.A.C 5:31-2.3, on April 25, 2023.

Officer's Signature:	jtregear@bellmawrredevagency.org		
Name:	Joshua T. Tregear		
Title:	Executive Director		
Address:	PO Box 1770 Bellmawr, NJ 08099-1770		
Phone Number:	856-514-0024	Fax:	856-295-4990
E-mail address:	jtregear@bellmawrredevagency.org		

**2023 AUTHORITY BUDGET
NARRATIVE AND INFORMATION SECTION**

2023 AUTHORITY BUDGET MESSAGE & ANALYSIS

Bellmawr Redevelopment Agency

FISCAL YEAR: January 01, 2023 to December 31, 2023

Answer all questions below using the space provided. Do not attach answers as a separate document.

1. Complete a brief statement on the Fiscal Year 2023 proposed Annual Budget and make comparison to the Fiscal Year 2022 adopted budget for each Revenues and Appropriations. Explain any variances over +/-10% (as shown on budget pages F-2 and F-4) for each individual revenue and appropriation line item. Explanations of variances should include a description of the reason for the increase or decrease in the budgeted line item, not just an indication of the amount and percent of change. Upload any supporting documentation that will help explain the reason for the increase or decrease in the budgeted line item.

The Agency's budget remains unchanged year over year as environmental remediation continues into the final phase paving the way for redevelopment in late 2023.

2. Describe the state of the local/regional economy and how it may impact the proposed Annual Budget, including the planned Capital Program.

Since the Agency is reliant on rents collected from the appointed Redeveloper until the Agency becomes self-sustaining, the local economy has not effected the Budget.

3. Describe the reasons for utilizing Unrestricted Net Position in the proposed Annual Budget (i.e. rate stabilization, debt service reduction, to balance the budget, etc.) If the Authority's budget anticipated a use of Unrestricted Net Position, this question must be answered.

N/A

2023 AUTHORITY BUDGET MESSAGE & ANALYSIS

Bellmawr Redevelopment Agency

FISCAL YEAR: January 01, 2023 to December 31, 2023

Answer all questions below using the space provided. Do not attach answers as a separate document.

4. Identify any sources of funds transferred to the County/Municipality as a budget subsidy or shared service payments, pilot payments, or other types of contracts or agreements. (Example - To provide police services to the Authority, etc. and explain the reason for the transfer (i.e. to balance the County/Municipal Budget, etc.)

No funds transferred since Agency formation in March- 2018 thru present.

5. The proposed budget must not reflect an anticipated deficit from 2022 operations. If there exists an accumulated deficit from prior year's budgets (and funding is included in the proposed budget as a result of a prior year deficit) explain the funding plan to eliminate said deficit (N.J.S.A. 40A:5A-12). If the Authority has a net deficit reported in its most recent audit, it must provide a deficit reduction plan in response to this question.

No deficit.

N/A at this time.

(Prepare a response to deficits in most recent audit report pertaining to Deficits to Unrestricted Net Position caused by recording Pension and Post-Employment Benefits liabilities as required by GASB 68 and GASB 75) and similar types of deficits in the audit report. How would these deficits be funded?

2023 AUTHORITY BUDGET MESSAGE & ANALYSIS

Bellmawr Redevelopment Agency

FISCAL YEAR: January 01, 2023 to December 31, 2023

Answer all questions below using the space provided. Do not attach answers as a separate document.

6. Attach a schedule of the Authority's existing rate structure (connection fees, parking fees, service charges, etc.) **if it has been changed since the prior year budget submission** and a schedule of the proposed rate structure for the upcoming fiscal year. Explain any proposed changes in the rate structure and attach the resolution approving the change in rate structure, **if applicable**. (If no changes to fees or rates, indicate answer as "**Rates Are Staying The Same**").

Rates are staying the same.

N/A at this time.

AUTHORITY CONTACT INFORMATION

FISCAL YEAR 2023

Please complete the following information regarding this Authority. All information requested below must be completed.

Name of Authority:	Bellmawr Redevelopment Agency		
Federal ID Number:	83-0731635		
Address:	PO Box 1770		
City, State, Zip:	Bellmawr	NJ	08099-1770
Phone: (ext.)	856-514-0024	Fax:	856-295-4990

Preparer's Name:	Joshua T. Tregear		
Preparer's Address:	PO Box 1770		
City, State, Zip:	Bellmawr	NJ	08099-1770
Phone: (ext.)	856-514-0024	Fax:	856-295-4990
E-mail:	jtregear@bellmawrredevagency.org		

Chief Executive Officer*	Joshua T. Tregear		
<i>*Or person who performs these functions under another title.</i>			
Phone: (ext.)	856-514-0024	Fax:	856-295-4990
E-mail:	jtregear@bellmawrredevagency.org		

Chief Financial Officer*	Joshua T. Tregear		
<i>*Or person who performs these functions under another title.</i>			
Phone: (ext.)	856-514-0024	Fax:	856-295-4990
E-mail:	jtregear@bellmawrredevagency.org		

Name of Auditor:	Jennifer Bertino		
Name of Firm:	Bowman & Company		
Address:	601 White Horse Road		
City, State, Zip:	Bellmawr	NJ	08099-1770
Phone: (ext.)	856-454-7303	Fax:	856-435-0440
E-mail:	jbertino@bowman.cpa		

AUTHORITY INFORMATIONAL QUESTIONNAIRE

Bellmawr Redevelopment Agency

FISCAL YEAR: January 01, 2023 to December 31, 2023

1. Provide the number of individuals employed as reported on the Authority's most recent Form W-3, Transmittal of Wage, and Tax Statement:

2. Provide the amount of total salaries and wages reported on the Authority's most recent Form W-3, Transmittal of Wage, and Tax Statements:

3. Provide the number of regular voting members of the governing body:

(5 or 7 per State statute, possibly more for regional authorities)

4. Provide the number of alternate voting members of the governing body:

(Maximum is 2)

5. **Regional Authorities Only** - Did all individuals that were required to file a Financial Disclosure Statement for the current fiscal year because of their relationship with the Authority file the form as required?

Check to see if individuals filed their FDS on the FDS webpage: <https://www.nj.gov/dca/divisions/dlgs/resources/fds.html>.

If "no", provide a list of those individuals who failed to file a Financial Disclosure Statement and an explanation as to the reason for their failure to file.

6. Does the Authority have any amounts receivable from current or former commissioners, officers, key employees, or the highest compensated employee?

If "yes", provide a list of those individuals, their position, the amount receivable, and a description of the amount due to the Authority.

7. Was the Authority a party to a business transaction with one of the following parties:

a. A current or former commissioner, officer, key employee, or highest compensated employee?

b. A family member of a current or former commissioner, officer, key employee, or highest compensated employee?

c. An entity of which a current or former commissioner, officer, key employee, or highest compensated employee (or family member thereof) was an officer or direct or indirect owner?

If the answer to any of the above is "yes", provide a description of the transaction including the name of the commissioner, officer, key employee, or highest compensated employee (or family member thereof) of the Authority; the name of the entity and relationship to the individual or family member; the amount paid; and whether the transaction was subject to a competitive bid process.

8. Did the Authority during the most recent fiscal year pay premiums, directly or indirectly, on a personal benefit contract*?

**A personal benefit contract is generally any life insurance, annuity, or endowment contract that benefits, directly or indirectly, the transferor, a member of the transferor's family, or any other person designated by the transferor.*

If "yes", provide a description of the arrangement, the premiums paid, and indicate the beneficiary of the contract.

9. Explain the Authority's process for determining compensation for all persons listed on Page N-4. Include whether the Authority's process includes any of the following: 1) review and approval by the commissioners or a committee thereof; 2) study or survey of compensation data for comparable positions in similarly sized entities; 3) annual or periodic performance evaluation; 4) independent compensation consultant; and/or 5) written employment contract. Attach a narrative of your Authority's procedures for all individuals listed on Page N-4 (2 of 2).

AUTHORITY INFORMATIONAL QUESTIONNAIRE (CONTINUED)

Bellmawr Redevelopment Agency

FISCAL YEAR: January 01, 2023 to December 31, 2023

10. Did the Authority pay for meals or catering during the current fiscal year? No
If "yes", provide a detailed list of all meals and/or catering invoices for the current fiscal year and provide an explanation for each expenditure listed.

11. Did the Authority pay for travel expenses for any employee of individual listed on Page N-4? No
If "yes", provide a detailed list of all travel expenses for the current fiscal year and provide an explanation for each expenditure listed.

12. Did the Authority provide any of the following to or for a person listed on Page N-4 or any other employee of the Authority?

a. First class or charter travel	No
b. Travel for companions	No
c. Tax indemnification and gross-up payments	No
d. Discretionary spending account	No
e. Housing allowance or residence for personal use	No
f. Payments for business use of personal residence	No
g. Vehicle/auto allowance or vehicle for personal use	No
h. Health or social club dues or initiation fees	No
i. Personal services (i.e. maid, chauffeur, chef)	No

If the answer to any of the above is "yes", provide a description of the transaction including the name and position of the individual and the amount expended.

13. Did the Authority follow a written policy regarding payment or reimbursement for expenses incurred by employees and/or commissioners during the course of Authority business and does that policy require substantiation of expenses through receipts or invoices prior to reimbursement? Yes
If "no", attach an explanation of the Authority's process for reimbursing employees and commissioners for expenses. (If your authority does not allow for reimbursements, indicate that in answer).

14. Did the Authority make any payments to current or former commissioners or employees for severance or termination? No
If "yes", provide explanation, including amount paid.

15. Did the Authority make payments to current or former commissioners or employees that were contingent upon the performance of the Authority or that were considered discretionary bonuses? No
If "yes", provide explanation including amount paid.

16. Did the Authority receive any notices from the Department of Environmental Protection or any other entity regarding maintenance or repairs required to the Authority's systems to bring them into compliance with current regulations and standards that it has not yet taken action to remediate? No
If "yes", provide explanation as to why the Authority has not yet undertaken the required maintenance or repairs and describe the Authority's plan to address the conditions identified.

AUTHORITY INFORMATIONAL QUESTIONNAIRE (CONTINUED)

Bellmawr Redevelopment Agency

FISCAL YEAR: January 01, 2023 to December 31, 2023

17. Did the Authority receive any notices of fines or assessments from the Department of Environmental Protection or any other entity due to noncompliance with current regulations (i.e. sewer overflow, etc.)?

If "yes", provide description of the event or condition that resulted in the fine/assessment and indicate the amount of the fine/assessment.

AUTHORITY INFORMATIONAL QUESTIONNAIRE (CONTINUED)

Bellmawr Redevelopment Agency

FISCAL YEAR: January 01, 2023 to December 31, 2023

Use the space below to provide clarification for any Questionnaire responses.

Question #9: The only compensated employee is and has been the Executive Director. Compensation has remained stagnant since Agency inception in March- 2018, but will be addressed in 2023 to be reflective of the budgeted amount for "Salaries & Wages".

**AUTHORITY SCHEDULE OF COMMISSIONERS, OFFICERS, KEY EMPLOYEES
HIGHEST COMPENSATED EMPLOYEES AND INDEPENDENT CONTRACTORS**

Bellmawr Redevelopment Agency

FISCAL YEAR: January 01, 2023 to December 31, 2023

Complete the attached table for all persons required to be listed per #1-4 below.

- 1) List all of the Authority's current commissioners and officers and amount of compensation from the Authority as defined below. Enter zero if no compensation was paid.
- 2) List all of the Authority's key employees and highest compensated employees other than a commissioner or officer as defined below and amount of compensation from the Authority.
- 3) List all of the Authority's former officers, key employees, and highest compensated employees who received more than \$100,000 in reportable compensation from the Authority during the most recent fiscal year completed.
- 4) List all of the Authority's former commissioners who received more than \$10,000 in reportable compensation from the Authority during the most recent fiscal year completed.

Commissioner: A member of the governing body of the authority with voting rights. Include alternates for the purposes of this schedule.

Officer: A person elected or appointed to manage the authority's daily operations at any time during the year, such as the chairperson, vice-chairperson, secretary, or treasurer. For the purposes of this schedule, treat the authority's top management official and top financial officer as officers, if applicable. A member of the governing body may be both a commissioner and an officer for the purposes of this schedule.

Key Employee: An employee or independent contractor of the authority (other than a commissioner or officer) who meets

- a) The individual received reportable compensation from the authority and other public entities in excess of \$150,000 for the most recent fiscal year completed; and
- b) The individual has responsibilities or influence over the authority as a whole or has power to control or determine 10% or more of the authority's capital expenditures or operating budget.

Highest Compensated Employee: One of the five highest compensated employees or independent contractors of the authority other than current commissioners, officers, or key employees whose aggregate reportable compensation from the authority and other public entities is greater than \$100,000 for the most recent fiscal year completed.

Compensation: All forms of cash and non-cash payments or benefits provided in exchange for services, including salaries and wages, bonuses, severance payments, deferred payments, retirement benefits, fringe benefits, and other financial arrangements or transactions such as personal vehicles, meals, housing, personal, and family education benefits, below-market loans, payment of personal or family travel, entertainment, and personal use of the Authority's property. Compensation includes payments and other benefits provided to both employees and independent contractors in exchange for services.

Reportable Compensation (Use the most recent W-2 available): The aggregate compensation that is reported (or required to be reported) on Form W-2, box 1 or 5, whichever amount is greater, and/or Form 1099-MISC, box 7, for the most recent calendar year ended 60 days before the start of the proposed budget year.

Bellmawr Redevelopment Agency
For the Period January 01, 2023 to December 31, 2023

Name	Title	Average Hours per Week Dedicated to Position	Position				Reportable Compensation from Authority (W-2/ 1099)				Estimated amount of other compensation from the Authority (health benefits, pension, etc.)	Total Compensation from Authority	
			Commissioner	Officer	Key Employee	Highest Compensated	Former	Base Salary/ Stipend	Bonus	Other (auto allowance, expense account, payment in lieu of health benefits, etc.)			
1 Joshua Tregear	Executive Director	12	X							\$ 25,000.00		\$ 25,000.00	
2 Frank Filipek	Chairman	4	X									\$	
3 Ray Bider	Vice Chair	2	X									\$	
4 James D'Angelo	Commissioner	1	X									\$	
5 Nick Kappatos	Commissioner	1	X									\$	
6 Tom Whitman	Commissioner	1	X									\$	
7 Anil Patel	Commissioner	1	X									\$	
8 Jeffrey Simpson	Commissioner	1	X									\$	
9												\$	
10												\$	
11												\$	
12												\$	
13												\$	
14												\$	
15												\$	
16												\$	
17												\$	
18												\$	
19												\$	
20												\$	
21												\$	
22												\$	
23												\$	
24												\$	
25												\$	
26												\$	
27												\$	
28												\$	
29												\$	
30												\$	
31												\$	
32												\$	
33												\$	
34												\$	
35												\$	
Total:										\$ 25,000.00	\$	\$	\$ 25,000.00

Schedule of Health Benefits - Detailed Cost Analysis

Bellmawr Redevelopment Agency

For the Period: January 01, 2023 to December 31, 2023

If no health benefits, check this box:

	# of Covered Members (Medical & Rx) Proposed Budget		Annual Cost Estimate per Employee Proposed Budget		Total Cost Estimate Proposed Budget		# of Covered Members (Medical & Rx) Current Year		Annual Cost per Employee Current Year		Total Current Year Cost		\$ Increase (Decrease)		% Increase (Decrease)	
	Budget	Proposed	Proposed Budget	Employee	Proposed Budget	Proposed Budget	Current Year	Current Year	Current Year	Year	Year Cost	Year Cost	(Decrease)	(Decrease)	(Decrease)	(Decrease)
Active Employees - Health Benefits - Annual Cost																
Single Coverage																
Parent & Child																
Employee & Spouse (or Partner)																
Family																
Employee Cost Sharing Contribution (enter as negative -)																
Subtotal																
Commissioners - Health Benefits - Annual Cost																
Single Coverage																
Parent & Child																
Employee & Spouse (or Partner)																
Family																
Employee Cost Sharing Contribution (enter as negative -)																
Subtotal																
Retirees - Health Benefits - Annual Cost																
Single Coverage																
Parent & Child																
Employee & Spouse (or Partner)																
Family																
Employee Cost Sharing Contribution (enter as negative -)																
Subtotal																
GRAND TOTAL																

Is medical coverage provided by the SHBP (Yes or No)?	
Is prescription drug coverage provided by the SHBP (Yes or No)?	

**2023 AUTHORITY BUDGET
FINANCIAL SCHEDULES SECTION**

SUMMARY

Bellmawr Redevelopment Agency
For the Period: January 01, 2023 to December 31, 2023

	FY 2023 Proposed Budget						FY 2022 Adopted Budget	All Operations	All Operations	% Increase (Decrease) Proposed vs. Adopted			
	ment / Park	Cap		Operation		Operation					Total All Operations	Total All Operations	
		#3	#4	#5	#6	#6							#6
REVENUES													
Total Operating Revenues	\$ 160,000	\$ 125,000	\$ -	\$ -	\$ -	\$ -	\$ 285,000	\$ 285,000	\$ -				
Total Non-Operating Revenues	725	275	-	-	-	-	1,000	1,000	-				
Total Anticipated Revenues	160,725	125,275	-	-	-	-	286,000	286,000	-				
APPROPRIATIONS													
Total Administration	40,500	-	-	-	-	-	40,500	40,500	-				
Total Cost of Providing Services	117,250	125,000	-	-	-	-	242,250	242,250	-				
Total Principal Payments on Debt Service in Lieu of Depreciation	-	-	-	-	-	-	-	-	-	#DIV/0!			
Total Operating Appropriations	157,750	125,000	-	-	-	-	282,750	282,750	-				
Total Interest Payments on Debt	-	-	-	-	-	-	-	-	-	#DIV/0!			
Total Other Non-Operating Appropriations	-	-	-	-	-	-	-	-	-	#DIV/0!			
Total Non-Operating Appropriations	-	-	-	-	-	-	-	-	-	#DIV/0!			
Accumulated Deficit	-	-	-	-	-	-	-	-	-	#DIV/0!			
Total Appropriations and Accumulated Deficit	157,750	125,000	-	-	-	-	282,750	282,750	-				
Less: Total Unrestricted Net Position Utilized	-	-	-	-	-	-	-	-	-	#DIV/0!			
Net Total Appropriations	157,750	125,000	-	-	-	-	282,750	282,750	-				
ANTICIPATED SURPLUS (DEFICIT)	\$ 2,975	\$ 275	\$ -	\$ -	\$ -	\$ -	\$ 3,250	\$ 3,250	\$ -				

Revenue Schedule

Bellmawr Redevelopment Agency
For the Period: January 01, 2023 to December 31, 2023

	FY 2023 Proposed Budget						FY 2022 Adopted Budget	\$ Increase (Decrease) Proposed vs. Adopted	% Increase (Decrease) Proposed vs. Adopted	
	Redevelopment / Park Management	Landfill Cap Maintenance	Operation #3	Operation #4	Operation #5	Operation #6	Total All Operations	Total All Operations	All Operations	
OPERATING REVENUES										
<i>Service Charges</i>										
Residential							\$ -	\$ -	\$ -	#DIV/0!
Business/Commercial							-	-	-	#DIV/0!
Industrial							-	-	-	#DIV/0!
Intergovernmental							-	-	-	#DIV/0!
Other							-	-	-	#DIV/0!
Total Service Charges							-	-	-	#DIV/0!
<i>Connection Fees</i>										
Residential							-	-	-	#DIV/0!
Business/Commercial							-	-	-	#DIV/0!
Industrial							-	-	-	#DIV/0!
Intergovernmental							-	-	-	#DIV/0!
Other							-	-	-	#DIV/0!
Total Connection Fees							-	-	-	#DIV/0!
<i>Parking Fees</i>										
Meters							-	-	-	#DIV/0!
Permits							-	-	-	#DIV/0!
Fines/Penalties							-	-	-	#DIV/0!
Other							-	-	-	#DIV/0!
Total Parking Fees							-	-	-	#DIV/0!
<i>Other Operating Revenues (List)</i>										
Redeveloper Rents & Fees	145,000	125,000					270,000	270,000	-	0.0%
Billboards	15,000						15,000	15,000	-	0.0%
							-	-	-	#DIV/0!
							-	-	-	#DIV/0!
							-	-	-	#DIV/0!
							-	-	-	#DIV/0!
							-	-	-	#DIV/0!
							-	-	-	#DIV/0!
							-	-	-	#DIV/0!
							-	-	-	#DIV/0!
							-	-	-	#DIV/0!
Total Other Revenue	160,000	125,000					285,000	285,000	-	0.0%
Total Operating Revenues	160,000	125,000					285,000	285,000	-	0.0%
NON-OPERATING REVENUES										
<i>Other Non-Operating Revenues (List)</i>										
							-	-	-	#DIV/0!
							-	-	-	#DIV/0!
							-	-	-	#DIV/0!
							-	-	-	#DIV/0!
							-	-	-	#DIV/0!
Total Other Non-Operating Revenue							-	-	-	#DIV/0!
<i>Interest on Investments & Deposits (List)</i>										
Interest Earned	725	275					1,000	1,000	-	0.0%
Penalties							-	-	-	#DIV/0!
Other							-	-	-	#DIV/0!
Total Interest	725	275					1,000	1,000	-	0.0%
Total Non-Operating Revenues	725	275					1,000	1,000	-	0.0%
TOTAL ANTICIPATED REVENUES	\$ 160,725	\$ 125,275	\$ -	\$ -	\$ -	\$ -	\$ 286,000	\$ 286,000	\$ -	0.0%

Appropriations Schedule

Bellmawr Redevelopment Agency
For the Period: January 01, 2023 to December 31, 2023

	FY 2023 Proposed Budget						FY 2022 Adopted Budget	\$ Increase (Decrease) Proposed vs. Adopted	% Increase (Decrease) Proposed vs. Adopted
	Redevelopment / Park Management	Landfill Cap Maintenance	Operation #3	Operation #4	Operation #5	Operation #6	Total All Operations	Total All Operations	All Operations
OPERATING APPROPRIATIONS									
<i>Administration - Personnel</i>									
Salary & Wages	\$ 35,000						\$ 35,000	\$ 35,000	0.0%
Fringe Benefits	5,500						5,500	-	0.0%
Total Administration - Personnel	40,500						40,500	-	0.0%
<i>Administration - Other (List)</i>									
Miscellaneous Administration*									#DIV/0!
Total Administration - Other									#DIV/0!
Total Administration	40,500						40,500	-	0.0%
<i>Cost of Providing Services - Personnel</i>									
Salary & Wages									#DIV/0!
Fringe Benefits									#DIV/0!
Total COPS - Personnel									#DIV/0!
<i>Cost of Providing Services - Other (List)</i>									
Legal & Financial	65,000						65,000	65,000	0.0%
Engineering & Planning	45,000						45,000	45,000	0.0%
Insurance	2,500						2,500	2,500	0.0%
Landfill Cap Maintenance		125,000					125,000	125,000	0.0%
Miscellaneous COPS*	4,750						4,750	4,750	0.0%
Total COPS - Other	117,250	125,000					242,250	242,250	0.0%
Total Cost of Providing Services	117,250	125,000					242,250	242,250	0.0%
<i>Total Principal Payments on Debt Service in Lieu of Depreciation</i>									
Total Operating Appropriations	157,750	125,000					282,750	282,750	0.0%
NON-OPERATING APPROPRIATIONS									
Total Interest Payments on Debt									#DIV/0!
Operations & Maintenance Reserve									#DIV/0!
Renewal & Replacement Reserve									#DIV/0!
Municipality/County Appropriation									#DIV/0!
Other Reserves									#DIV/0!
Total Non-Operating Appropriations									#DIV/0!
TOTAL APPROPRIATIONS	157,750	125,000					282,750	282,750	0.0%
ACCUMULATED DEFICIT									
TOTAL APPROPRIATIONS & ACCUMULATED DEFICIT	157,750	125,000					282,750	282,750	0.0%
UNRESTRICTED NET POSITION UTILIZED									
Municipality/County Appropriation									#DIV/0!
Other									#DIV/0!
Total Unrestricted Net Position Utilized									#DIV/0!
TOTAL NET APPROPRIATIONS	\$ 157,750	\$ 125,000	\$ -	\$ -	\$ -	\$ -	\$ 282,750	\$ 282,750	0.0%

* Miscellaneous line items may not exceed 5% of total operating appropriations shown below. If amount in miscellaneous is greater than the amount shown below, then the line item must be itemized above.

5% of Total Operating Appropriations \$ 7,887.50 \$ 6,250.00 \$ - \$ - \$ - \$ - \$ 14,137.50

Prior Year Adopted Appropriations Schedule

Bellmawr Redevelopment Agency

FY 2022 Adopted Budget

	Redevelopment						Total All Operations
	/ Park Management	Landfill Cap Maintenance	Operation #3	Operation #4	Operation #5	Operation #6	
OPERATING APPROPRIATIONS							
<i>Administration - Personnel</i>							
Salary & Wages	\$ 35,000						\$ 35,000
Fringe Benefits	5,500						5,500
Total Administration - Personnel	40,500						40,500
<i>Administration - Other (List)</i>							
Miscellaneous Administration*							-
Total Administration - Other							-
Total Administration	40,500						40,500
<i>Cost of Providing Services - Personnel</i>							
Salary & Wages							-
Fringe Benefits							-
Total COPS - Personnel							-
<i>Cost of Providing Services - Other (List)</i>							
Legal & Financial	65,000						65,000
Engineering & Planning	45,000						45,000
Insurance	2,500						2,500
Landfill Cap Maintenance		125,000					125,000
Miscellaneous COPS*	4,750						4,750
Total COPS - Other	117,250	125,000					242,250
Total Cost of Providing Services	117,250	125,000					242,250
Total Principal Payments on Debt Service in Lieu of Depreciation							-
Total Operating Appropriations	157,750	125,000					282,750
NON-OPERATING APPROPRIATIONS							
Total Interest Payments on Debt							-
Operations & Maintenance Reserve							-
Renewal & Replacement Reserve							-
Municipality/County Appropriation							-
Other Reserves							-
Total Non-Operating Appropriations							-
TOTAL APPROPRIATIONS	157,750	125,000					282,750
ACCUMULATED DEFICIT							
TOTAL APPROPRIATIONS & ACCUMULATED DEFICIT	157,750	125,000					282,750
UNRESTRICTED NET POSITION UTILIZED							
Municipality/County Appropriation							-
Other							-
Total Unrestricted Net Position Utilized							-
TOTAL NET APPROPRIATIONS	\$ 157,750	\$ 125,000	\$ -	\$ -	\$ -	\$ -	\$ 282,750

* Miscellaneous line items may not exceed 5% of total operating appropriations shown below. If amount in miscellaneous is greater than the amount shown below, then the line item must be itemized above.

5% of Total Operating Appropriations	\$ 7,887.50	\$ 6,250.00	\$ -	\$ -	\$ -	\$ -	\$ 14,137.50
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Debt Service Schedule - Principal

Bellmawr Redevelopment Agency

If Authority has no debt, check this box:

Redevelopment / Park Management	Date of Local Finance Board Approval	Fiscal Year Ending in						Total Principal Outstanding	
		2023 (Proposed Budget)	2022 (Adopted Budget)	2024	2025	2026	2027		2028
Total Principal									\$
Landfill Cap Maintenance									
Total Principal Operation #3									
Total Principal Operation #4									
Total Principal Operation #5									
Total Principal Operation #6									
TOTAL PRINCIPAL ALL OPERATIONS		\$	-	-	-	-	-	-	-
		\$	-	-	-	-	-	-	-

Indicate the Authority's most recent bond rating and the year of the rating by ratings service.

Moody's		Standard & Poors	
Fitch			
Bond Rating			
Year of Last Rating			

Debt Service Schedule - Interest

Bellmawr Redevelopment Agency

If Authority has no debt, check this box:

	Fiscal Year Ending in								
	2022 (Adopted Budget)	2023 (Proposed Budget)	2024	2025	2026	2027	2028	Thereafter	Total Interest Payments Outstanding
<i>Redevelopment / Park Management</i>									\$
Total Interest Payments									
<i>Landfill Cap Maintenance</i>									
Total Interest Payments									
Operation #3									
Total Interest Payments									
Operation #4									
Total Interest Payments									
Operation #5									
Total Interest Payments									
Operation #6									
Total Interest Payments									
Total Interest Payments	\$	\$	\$	\$	\$	\$	\$	\$	\$
TOTAL INTEREST ALL OPERATIONS									

FISCAL YEAR 2023

Bellmawr Redevelopment Agency

(Authority Name)

2023 AUTHORITY CAPITAL BUDGET/PROGRAM

2023 CERTIFICATION OF AUTHORITY CAPITAL BUDGET / PROGRAM

Bellmawr Redevelopment Agency

(Authority Name)

Fiscal Year: January 01, 2023 to December 31, 2023

Check the box for the applicable statement below:

It is hereby certified that the Authority Capital Budget/Program annexed hereto is a true copy of the Capital Budget/Program approved, pursuant to N.J.A.C. 5:31-2.2, along with the Annual Budget, of governing body of the Bellmawr Redevelopment Agency, on January 00, 1900.

It is hereby certified that the governing body of the Bellmawr Redevelopment Agency have elected **NOT** to adopt and Capital Budget/Program for the aforesaid fiscal year, pursuant to N.J.A.C. 5:31-2.2, along with the Annual Budget by the governing body of the Bellmawr Redevelopment Agency, for the following reason(s):

Officer's Signature:	jtgear@bellmawrredevagency.org
Name:	Joshua T. Tregear
Title:	Executive Director
Address:	PO Box 1770 Bellmawr, NJ 0809-1770
Phone Number:	856-514-0024
Fax Number:	856-295-4990
E-mail Address:	jtgear@bellmawrredevagency.org

2023 CAPITAL BUDGET/PROGRAM MESSAGE

Bellmawr Redevelopment Agency

Fiscal Year: January 01, 2023 to December 31, 2023

Answer all questions below using the space provided.

1. Has each municipality or county affected by the actions of the authority participated in the development of the capital plan and reviewed or approved the plans or projects included within the Capital Budget/Program (this may include the governing body or certain officials, such as planning boards, Construction Code Officials) as to these projects?

2. Has each capital project/project financing been developed from a specific capital improvement plan or report; does it include lifecycle costs; and is it consistent with the appropriate elements of Master Plans or other plans in the jurisdiction(s) served by the authority?

3. Has a long-term (5 years or more) infrastructure needs and other capital items (Vehicles, Equipment) needs assessment been prepared?

4. If amounts are on Page CB-3 in the column Debt Authorizations, indicate the primary source of funding the debt service for the Debt Authorizations (example - rate increase).

5. Please indicate which capital projects/project financings are being undertaken in the Metropolitan or Suburban Planning Areas as defined in the State Development and Redevelopment Plan.

6. Please indicate which capital projects/project financings are being undertaken within the boundary of a State Planning Commission-designated Center and/or Endorsed Plan and if the project was included in the Plan Implementation Agenda for that Center/Endorsed Plan.

Proposed Capital Budget

Bellmawr Redevelopment Agency
For the Period: January 01, 2023 to December 31, 2023

	Estimated Total Cost	Funding Sources				
		Unrestricted Net Position Utilized	Renewal & Replacement Reserve	Debt Authorization	Capital Grants	Other Sources
<i>Redevelopment / Park Management</i>						
	\$ -					
Total	-	-	-	-	-	-
<i>Landfill Cap Maintenance</i>						
	-					
Total	-	-	-	-	-	-
<i>Operation #3</i>						
	-					
Total	-	-	-	-	-	-
<i>Operation #4</i>						
	-					
Total	-	-	-	-	-	-
<i>Operation #5</i>						
	-					
Total	-	-	-	-	-	-
<i>Operation #6</i>						
	-					
Total	-	-	-	-	-	-
TOTAL PROPOSED CAPITAL BUDGET	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

Enter brief description of up to four projects for each operation above. For operations with more than four budgeted projects, please utilize the additional pages. Input total amount of all projects for the operation on single line and enter "See Additional Pages" instead of project description.

5 Year Capital Improvement Plan

Bellmawr Redevelopment Agency
For the Period: January 01, 2023 to December 31, 2023

Fiscal Year Ending in

	Estimated Total Cost	2023 (Proposed Budget)	2024	2025	2026	2027	2028
<i>Redevelopment / Park Management</i>							
	\$ -	\$ -					
Total	-	-	-	-	-	-	-
<i>Landfill Cap Maintenance</i>							
	-	-					
Total	-	-	-	-	-	-	-
<i>Operation #3</i>							
	-	-					
Total	-	-	-	-	-	-	-
<i>Operation #4</i>							
	-	-					
Total	-	-	-	-	-	-	-
<i>Operation #5</i>							
	-	-					
Total	-	-	-	-	-	-	-
<i>Operation #6</i>							
	-	-					
Total	-	-	-	-	-	-	-
TOTAL	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

5 Year Capital Improvement Plan Funding Sources

Bellmawr Redevelopment Agency

For the Period: January 01, 2023 to December 31, 2023

	Estimated Total Cost	Funding Sources				
		Unrestricted Net Position Utilized	Renewal & Replacement Reserve	Debt Authorization	Capital Grants	Other Sources
<i>Redevelopment / Park Management</i>						
	\$ -					
Total	-	-	-	-	-	-
<i>Landfill Cap Maintenance</i>						
	-					
Total	-	-	-	-	-	-
<i>Operation #3</i>						
	-					
Total	-	-	-	-	-	-
<i>Operation #4</i>						
	-					
Total	-	-	-	-	-	-
<i>Operation #5</i>						
	-					
Total	-	-	-	-	-	-
<i>Operation #6</i>						
	-					
Total	-	-	-	-	-	-
TOTAL	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total 5 Year Plan per CB-4	\$ -					
Balance check		- If amount is other than zero, verify that projects listed above match projects listed on CB-4.				

5 Year Capital Improvement Plan Funding Sources

Bellmawr Redevelopment Agency

For the Period: January 01, 2023 to December 31, 2023

Funding Sources

	Estimated Total Cost	Unrestricted Net Position Utilized	Renewal & Replacement Reserve	Debt Authorization	Capital Grants	Other Sources
	-					
TOTAL THIS PAGE ONLY	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

5 Year Capital Improvement Plan Funding Sources

Bellmawr Redevelopment Agency
For the Period: January 01, 2023 to December 31, 2023

Funding Sources

	Estimated Total Cost	Unrestricted Net Position Utilized	Renewal & Replacement Reserve	Debt Authorization	Capital Grants	Other Sources
	-					
TOTAL THIS PAGE ONLY	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

Annual List of Change Orders Approved
Pursuant to N.J.A.C. 5:30-11

Contracting Unit: _____ Year Ending: December 31, 2021

Bellmawr Redevelopment Agency

The following is a complete list of all change orders which caused the originally awarded contract price to be exceeded by more than 20 percent. For regulatory details please consult N.J.A.C. 5:30-11.1 et seq. Please identify each change order by name of the project.

N/A

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For each change order listed above, submit with introduced budget a copy of the governing body resolution authorizing the change order and an Affidavit of Publication for the newspaper notice required by N.J.A.C. 5:30-11.9(d). (Affidavit must include a copy of the newspaper notice.)

If you have not had a change order exceeding the 20 percent threshold for the year indicated above, please check here and certify below.

4/11/2023

Date

jiregear@bellmawrredevagency.org
Clerk/Secretary to the Governing Body

Appendix to Budget Document