



Bellmawr Redevelopment Agency

Regular Meeting of the
Board of Commissioners |
Tuesday, March 29, 2022 @ 5pm



Open Meeting

- Call to Order
- Reading of OPMA Statement:
 - On March 11, 2022, notice of this meeting was posted to the official Bellmawr Redevelopment Agency website, and e-mailed to both the *Courier- Post & Gloucester City News* newspapers for publication. The official 'Notice to Borough Clerk' was emailed on March 11, 2022, which included requests for publication of the Notice to the official Borough of Bellmawr website & Bulletin Board.
 - *All requirements of the Open Public Meetings Act <OPMA> have been met in compliance with the Sunshine Law.*





Flag Salute





Roll Call

- Board of Commissioners

- Chairman Frank Filipek
- Vice Chair Ray Bider (Councilman- Bellmawr)
- Commissioner James D'Angelo (Councilman- Bellmawr)
- Commissioner Nick Kappatos (Mayor- Runnemedede)
- Commissioner Tom Whitman
- Commissioner Anil Patel
- Commissioner Jeff Simpson

- Management / Professionals

- Joshua T. Tregear- Executive Director
- Michael J. McKenna, Esquire- Agency Solicitor
- Dennis McNulty- Agency Engineer



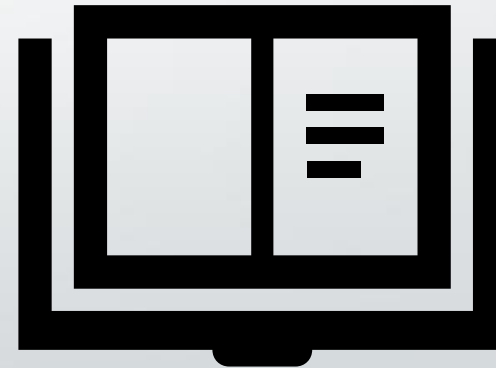
Meeting Agenda

- Reading of Minutes: Regular Meeting - February 15, 2022
- Communications
- Commissioner's Reports
- Executive Director's Report
- Solicitor's Report
- New Business
- Public Portion
- Adjournment



Reading of Minutes

- Reading of Minutes | Regular Meeting - February 15, 2022





Communications

- Redeveloper's Report | March- 2022: *rec'd 3/29/2022*
- Traffic Engineer's Report: Quarterly Q1-2022: *rec'd 3/29/2022*



Commissioner's Reports

- Chairman Frank Filipek
- Vice Chair Ray Bider (Councilman- Bellmawr)
- Commissioner James D'Angelo (Councilman- Bellmawr)
- Commissioner Nick Kappatos (Mayor- Runnemedede)
- Commissioner Tom Whitman
- Commissioner Anil Patel
- Commissioner Jeff Simpson



Executive Director's Report | Key Items

- Edmunds Governmental Finance/Admin management software
 - Conversion went live 8/12/2021; System training ongoing
 - Q/C measures under triage; establishing reporting/processing protocols
 - De- fragmenting incorrect codes & chart of account allocations
 - 2019 & 2020: complete | 2021: final validation | 2022: QC'ing <by 4/15/22>
- Financial
 - Audit- 2019: final/certification on Agenda
 - Audit- 2020: in process- targeting May Meeting for prezi/cert
- Administration
 - Public Notices/Compliance: March Meeting Re-scheduled



Audit- 2019 <Synopsis>

BELLMAWR REDEVELOPMENT AGENCY Comparative Statements of Net Position

	<u>2019</u>	<u>2018</u>
ASSETS		
Current Assets:		
Cash and Cash Equivalents	\$ 14,904.97	\$ 21,963.43
Total Current Assets	<u>14,904.97</u>	<u>21,963.43</u>
Total Assets	<u>14,904.97</u>	<u>21,963.43</u>
LIABILITIES		
Current Liabilities:		
Accounts Payable	193.53	4,068.42
Total Current Liabilities	<u>193.53</u>	<u>4,068.42</u>
Total Liabilities	<u>193.53</u>	<u>4,068.42</u>
NET POSITION		
Unrestricted	<u>14,711.44</u>	17,895.01
Total Net Position	<u>\$ 14,711.44</u>	<u>\$ 17,895.01</u>

BELLMAWR REDEVELOPMENT AGENCY Comparative Statements of Revenues, Expenses and Changes in Net Position

	<u>2019</u>	<u>2018</u>
OPERATING REVENUES		
Redeveloper Fees	\$ 110,299.01	\$ 60,000.00
Total Operating Revenues	<u>110,299.01</u>	<u>60,000.00</u>
OPERATING EXPENSES		
Administration:		
Salaries and Wages	25,764.36	18,750.00
Fringe Benefits	3,370.55	1,481.73
Other Expenses	11,273.12	762.74
Cost of Providing Services:		
Other Expenses	73,200.71	21,157.07
Total Operating Expenses	<u>113,608.74</u>	<u>42,151.54</u>
Operating Income (Loss)	<u>(3,309.73)</u>	<u>17,848.46</u>
NONOPERATING REVENUES (EXPENSES)		
Investment Income	126.16	46.55
Total Nonoperating Revenues (Expenses)	<u>126.16</u>	<u>46.55</u>
Change in Net Position	(3,183.57)	17,895.01
Net Position, January 1	<u>17,895.01</u>	-
Net Position, December 31	<u>\$ 14,711.44</u>	<u>\$ 17,895.01</u>



Audit- 2019 | Findings & Reco's

Findings

BELLMAWR REDEVELOPMENT AGENCY
Schedule of Findings and Recommendations
For the Year Ended December 31, 2019

Schedule of Financial Statement Findings

This section identifies the significant deficiencies, material weaknesses, and instances of noncompliance related to the financial statements that are required to be reported in accordance with *Government Auditing Standards* and with audit requirements as prescribed by the Bureau of Authority Regulation, Division of Local Government Services, Department of Community Affairs, State of New Jersey.

None.

Recommendations

BELLMAWR REDEVELOPMENT AGENCY
Summary Schedule of Prior Year Audit Findings
and Recommendations as Prepared by Management

This section identifies the status of prior year findings related to the financial statements that are required to be reported in accordance with *Government Auditing Standards*.

None.

- Audit- 2019 yielded **ZERO** 'Findings & Recommendations'
 - 2nd successive year . . . Audit- 2018 resulted in same



Solicitor's Report

- Review Redeveloper's Report | Mar- 2022
- General Comments

New Business



A RESOLUTION OF THE BELLMAWR REDEVELOPMENT AGENCY...

- **RESOLUTION # 03:023-22 . . . PLEDGING CERTIFICATION OF THE ANNUAL AUDIT <2019> BY THE BOARD OF COMMISSIONERS**
- **RESOLUTION # 03:024-22 . . . AUTHORIZING PAYMENT OF OUTSTANDING BILLS**



Public Portion



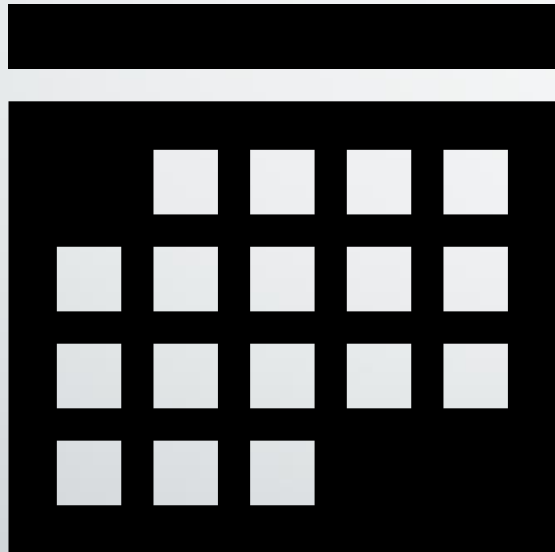


Meeting Adjournment





Coming up. . .



Regular Meeting

*Tuesday, April 19, 2022 @
5pm*



THANK YOU!!