

Authority Budget of:

Bellmawr Redevelopment Agency

State Filing Year **2020**

For the Period:

January 1, 2020 to December 31, 2020

www.bellmawrredevagency.org

Authority Web Address



Division of Local Government Services

2020 (2020-2021) AUTHORITY BUDGET

Certification Section

2020 (2020-2021)

Bellmawr Redevelopment Agency

AUTHORITY BUDGET

FISCAL YEAR: FROM January 1, 2020 TO December 31, 2020

For Division Use Only

CERTIFICATION OF APPROVED BUDGET

It is hereby certified that the approved Budget made a part hereof complies with the requirements of law and the rules and regulations of the Local Finance Board, and approval is given pursuant to N.J.S.A. 40A:5A-11.

*State of New Jersey
Department of Community Affairs
Director of the Division of Local Government Services*

By: _____ Date: _____

CERTIFICATION OF ADOPTED BUDGET

It is hereby certified that the adopted Budget made a part hereof has been compared with the approved Budget previously certified by the Division, and any amendments made thereto. This adopted Budget is certified with respect to such amendments and comparisons only.

*State of New Jersey
Department of Community Affairs
Director of the Division of Local Government Services*

By: _____ Date: _____

2020 (2020-2021) PREPARER'S CERTIFICATION

Bellmawr Redevelopment Agency

AUTHORITY BUDGET

FISCAL YEAR: FROM: 1/1/2020 **TO:** 12/31/2020

It is hereby certified that the Authority Budget, including both the Annual Budget and the Capital Budget/Program annexed hereto, represents the members of the governing body's resolve with respect to statute in that: all estimates of revenue are reasonable, accurate and correctly stated; all items of appropriation are properly set forth; and in itemization, form and content, the budget will permit the exercise of the comptroller function within the Authority.

It is further certified that all proposed budgeted amounts and totals are correct. Also, I hereby provide reasonable assurance that all assertions contained herein are accurate and all required schedules are completed and attached.

Preparer's Signature:			
Name:	Joshua T. Tregear		
Title:	Executive Director		
Address:	PO Box 1770 Bellmawr, NJ 08099-1770		
Phone Number:	856-514-0024	Fax Number:	856-295-4990
E-mail address	jtregear@bellmawrrdevagency.org		

2020 (2020-2021) APPROVAL CERTIFICATION

Bellmawr Redevelopment Agency

AUTHORITY BUDGET

FISCAL YEAR: **FROM:** 1/1/2020 **TO:** 12/31/2020

It is hereby certified that the Authority Budget, including all schedules appended hereto, are a true copy of the Annual Budget and Capital Budget/Program approved by resolution by the governing body of the Bellmawr Redevelopment Agency, at an open public meeting held pursuant to N.J.A.C. 5:31-2.3, on the 29th day of October , 2019.

It is further certified that the recorded vote appearing in the resolution represents not less than a majority of the full membership of the governing body thereof.

Officer's Signature:			
Name:	Joshua T. Tregear		
Title:	Executive Director		
Address:	PO Box 1770 Bellmawr, NJ 08099-1770		
Phone Number:	856-514-0024	Fax Number:	856-295-4990
E-mail address	jtregear@bellmawrredevagency.org		

INTERNET WEBSITE CERTIFICATION

Authority's Web Address:	www.bellmawrredevagency.org
--------------------------	-----------------------------

All authorities shall maintain either an Internet website or a webpage on the municipality's or county's Internet website. The purpose of the website or webpage shall be to provide increased public access to the authority's operations and activities. N.J.S.A. 40A:5A-17.1 requires the following items to be included on the Authority's website at a minimum for public disclosure. Check the boxes below to certify the Authority's compliance with N.J.S.A. 40A:5A-17.1.

- X A description of the Authority's mission and responsibilities
- X Budgets for the current fiscal year and immediately preceding two prior years
- N/A The most recent Comprehensive Annual Financial Report (Unaudited) or similar financial information (**Similar Information is such as PIE Charts, Bar Graphs etc. for such items as Revenues, Expenditures, and other information the Authority deems relevant to inform the public**) -- *to be added upon completion of Audi- 2018 ~11/30/19*
- N/A The complete (**All Pages**) annual audits (**Not the Audit Synopsis**) of the most recent fiscal year and immediately two prior years -- *to be uploaded upon Audit- 2018 certification by Board ~11/20/19*
- X The Authority's rules, regulations and official policy statements deemed relevant by the governing body of the authority to the interests of the residents within the authority's service area or jurisdiction
- X Notice posted pursuant to the "Open Public Meetings Act" for each meeting of the Authority, setting forth the time, date, location and agenda of each meeting
- X The approved minutes of each meeting of the Authority including all resolutions of the board and their committees; for at least three consecutive fiscal years
- X The name, mailing address, electronic mail address and phone number of every person who exercises day-to-day supervision or management over some or all of the operations of the Authority
- X A list of attorneys, advisors, consultants and any other person, firm, business, partnership, corporation or other organization which received any remuneration of \$17,500 or more during the preceding fiscal year for any service whatsoever rendered to the Authority.

It is hereby certified by the below authorized representative of the Authority that the Authority's website or webpage as identified above complies with the minimum statutory requirements of N.J.S.A. 40A:5A-17.1 as listed above. A check in each of the above boxes signifies compliance.

Name of Officer Certifying compliance

Joshua T. Tregear

Title of Officer Certifying compliance

Executive Director

Signature

Bellmawr Redevelopment Agency

RESOLUTION: # 01:008-20

**A RESOLUTION OF THE BELLMAWR REDEVELOPMENT AGENCY
AUTHORIZING THE ADOPTION OF THE AGENCY'S ANNUAL
OPERATING BUDGET- 2020**

FISCAL YEAR: FROM: 1/1/2020

TO: 12/31/2020

WHEREAS, the Annual Budget and Capital Budget for the Bellmawr Redevelopment Agency for the fiscal year beginning, January 1, 2020 and ending December 31, 2020 has been presented before the governing body of the Bellmawr Redevelopment Agency at its open public meeting January 13, 2020; and

WHEREAS, the Annual and Capital Budget as presented for adoption reflects each item of revenue and appropriation in the same amount and title as set forth in the introduced and approved budget, including all amendments thereto, if any, which have been approved by the Director of the Division of Local Government Services; and

WHEREAS, the Annual Budget as presented for adoption reflects Total Revenues of \$286,000.00, Total Appropriations, including any Accumulated Deficit if any, of \$282,750.00, and Total Unrestricted Net Position utilized of \$0.00; and

WHEREAS, the Capital Budget as presented for adoption reflects Total Capital Appropriations of \$0.00 and Total Unrestricted Net Position planned to be utilized as funding thereof, of \$0.00; and

NOW, THEREFORE BE IT RESOLVED, by the governing body of the Bellmawr Redevelopment Agency, at an open public meeting held on January 13, 2020, that the Annual Budget, including all related schedules, and the Capital Budget/Program of the Bellmawr Redevelopment Agency for the fiscal year beginning January 1, 2020 and ending December 31, 2020 is hereby approved; and

BE IT FURTHER RESOLVED, that the Annual and Capital Budget Programs as presented for adoption reflects each item of revenue and appropriation in the same amount and title as set forth in the introduced and approved budget, including all amendments thereto, if any, which have been approved by the Director of Local Government Services.


Dated: January 13, 2020

APPROVED:



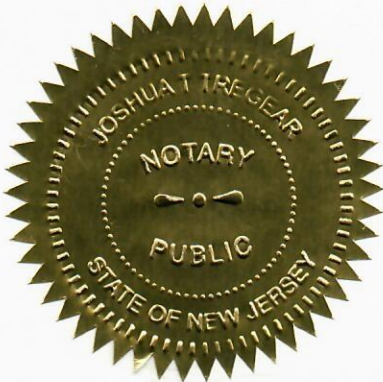
Frank R. Filipek, Chairman

The foregoing resolution was duly adopted by the Bellmawr Redevelopment Agency at the Re- Organization Meeting held in the Municipal Building, Bellmawr, New Jersey on January 13, 2020 at 5 PM.


Joshua T. Tregear, Executive Director,
Secretary to the Agency

Governing Body Member:	Aye	Recorded Vote		
		Nay	Abstain	Absent
Frank R. Filipek	X			
Jay Garagozzo	X			
Steve Hagerty	S			
Paul DeAngelis	M			
Nick Kappatos				X
Tom Whitman	X			
Anil Patel				X

Note: (M) indicates "Motion"; (S) indicates "Second"



2020 (2020-2021) ADOPTION CERTIFICATION

Bellmawr Redevelopment Agency

AUTHORITY BUDGET

FISCAL YEAR: **FROM:** 1/1/2020 **TO:** 12/31/2020

Note: This is filled on for Adoption of the Budget Don't fill in for Introduction of the Budget

It is hereby certified that the Authority Budget and Capital Budget/Program annexed hereto is a true copy of the Budget adopted by the governing body of the Bellmawr Redevelopment Agency, pursuant to N.J.A.C. 5:31-2.3, on the 13th day of January, 2020.

Officer's Signature:			
Name:	Joshua T. Tregear		
Title:	Executive Director		
Address:	PO Box 1770 Bellmawr, NJ 08099-1770		
Phone Number:	856-514-0024	Fax Number:	856-295-4990
E-mail address	jtregear@bellmawrredevagency.org		

2020 (2020-2021) AUTHORITY BUDGET

Narrative and Information Section

2020 (2020-2021) AUTHORITY BUDGET MESSAGE & ANALYSIS

Bellmawr Redevelopment Agency

AUTHORITY BUDGET

FISCAL YEAR: FROM: 1/1/2020 TO: 12/31/2020

Answer all questions below. Attach additional pages and schedules as needed.

1. Complete a brief statement on the 2020/2020-2021 proposed Annual Budget and make comparison to the 2019/2019-2020 adopted budget for each **Revenues and Appropriations**. Explain any variances over +/-10% (**As shown on budget pages F-2 and F-4 explain the reason for changes for each revenue and appropriation changing more than 10%**) for each individual revenue and appropriation line item. Explanations of variances should include a description of the reason for the increase/decrease in the budgeted line item, not just an indication of the amount and percent of the change. Attach any supporting documentation that will help to explain the reason for the increase/decrease in the budgeted line item.

-- The Agency was formed in March 2018, and has continued to grow steadily, particularly with completion of the environmental remediation of the redevelopment parcel, which is anticipated by year's end <2019>, paving the way for redevelopment. By the end of Q1-2020, construction is anticipated to begin on a public Waterfront Park/Nature Trail, with a Billboard or two erected, as well. Revenue will continue to be provided by the Redeveloper until such time the Agency is reliant on self-generated revenue. As the Agency has grown, so have the duties & responsibilities of its Executive Director, whose compensation package is being evaluated now for an increase. With construction of the Park/Nature Trail, coupled with the Billboards, and other possible development matters/opportunities, expenses for professional services (Legal, Engineering & Planning, etc.) are expected to increase accordingly. As for Insurance, 2020 reflects the Agency's cost for general liability, as the budgeted 2019 amount included coverage deemed excessive by professionals.

2. Describe the state of the local/regional economy and how it may impact the proposed Annual Budget, including the planned Capital Budget/Program. (**Example Consider New Development projects such as Housing /Commercial projects impact on the Authorities expenses or revenues**) *-- The Agency is targeting late Q1-2020 to break-ground on the Waterfront Park/Nature Trail, with perhaps a billboard or two in place around the same time. As the NJ-DOT's planned 'Creek Road Connector' project progresses further <original targeted completion ~Spring 2021>, other portions of the redevelopment parcel will become more appealing, and will be then marketed appropriately. The Agency is not utilizing a Capital Budget in 2020, and has no plans to do so for the foreseeable future.*

3. Describe the reasons for utilizing Unrestricted Net Position in the proposed Annual Budget and or Capital Budget, i.e. rate stabilization, debt service reduction, to balance the budget, etc. If the Authority's budget anticipates a use of Unrestricted Net Position, this question must be answered. *– Unrestricted Net Position is NOT being utilized*

4. Identify any sources of funds transferred to the County/Municipality as a budget subsidy or a shared service payments, pilot payments, or other types of contracts or agreements (Example to provide police services to the Authority etc. and explain the reason for the transfer (i.e.: to balance the County/Municipality budget, etc.). *– None*

5. The proposed budget must not reflect an anticipated deficit from 2020/2020-2021 operations. If there exists an accumulated deficit from prior years' budgets (and funding is included in the proposed budget as

a result of a prior deficit) explain the funding plan to eliminate said deficit (N.J.S.A. 40A:5A-12). If the Authority has a net deficit reported in its most recent audit, it must provide a deficit reduction plan in response to this question. -- N/A

(Prepare a response to deficits in most recent audit report pertaining to Deficits to Unrestricted Net Position caused by recording Pension and Post-Employment Benefits liabilities as required by GASB 68 and GASB 75) and similar types of deficits in the audit report. How would these deficits be funded?

6. Attach a schedule of the Authority's existing rate structure (connection fees, parking fees, service charges, etc.) **if it has been changed since the prior year budget submission** and a schedule of the proposed rate structure for the upcoming fiscal year. Explain any proposed changes in the rate structure and attach the resolution approving the change in the rate structure, if applicable. (If no changes to fees or rates indicate (Answer as "Rates Are Staying the Same") -- N/A

AUTHORITY CONTACT INFORMATION

2020 (2020-2021)

Please complete the following information regarding this Authority. **All** information requested below must be completed.

Name of Authority:	Bellmawr Redevelopment Agency		
Federal ID Number:	83-0731635		
Address:	PO Box 1770		
City, State, Zip:	Bellmawr	NJ	08099-1770
Phone: (ext.)	856-514-0024	Fax:	856-295-4990

Preparer's Name:	Joshua T. Tregear, Executive Director		
Preparer's Address:	PO Box 1770		
City, State, Zip:	Bellmawr	Nj	08099-1770
Phone: (ext.)	856-514-0024	Fax:	856-295-4990
E-mail:	jtregear@bellmawrredevagency.org		

Chief Executive Officer:(1)	Joshua T. Tregear, Executive Director		
(1) Or person who performs these functions under another Title			
Phone: (ext.)	856-514-0024	Fax:	856-295-4990
E-mail:	jtregear@bellmawrredevagency.org		

Chief Financial Officer(1)	Joshua T. Tregear		
(1) Or person who performs these functions under another Title			
Phone: (ext.)	856-514-0024	Fax:	856-295-4990
E-mail:	jtregear@bellmawrredevagency.org		

Name of Auditor:	L. Jarred Corn		
Name of Firm:	Bowman & Company, LLP		
Address:	601 White Horse Road		
City, State, Zip:	Voorhees	NJ	08043
Phone: (ext.)	856-821-6870	Fax:	856-821-6870
E-mail:	jcorn@bowmanllp.com		

AUTHORITY INFORMATIONAL QUESTIONNAIRE

Bellmawr Redevelopment Agency

FISCAL YEAR: FROM: 1/1/2020 TO: 12/31/2020

Answer all questions below completely and attach additional information as required.

- 1) Provide the number of individuals employed in (Use **Most Recent W-3 Available 2018 or 2019**) as reported on the Authority's Form W-3, Transmittal of Wage and Tax Statements: **1**
- 2) Provide the amount of total salaries and wages as reported on the Authority's Form W-3, (Use **Most Recent W-3 Available 2018 or 2019**) Transmittal of Wage and Tax Statements: **\$20,833 (as of 10/31/19)**
- 3) Provide the number of regular voting members of the governing body: **7 (Even if not all commissioners have been appointed (Total Commissioners are either 5 or 7 (Regional Authorities may have more than 7 members) s per statute for your Authority)**
- 4) Provide the number of alternate voting members of the governing body: **0 (Maximum is 2)**
- 5) Did any person listed on Page N-4 have a family or business relationship with any other person listed on Page N-4 during the current fiscal year? -- **No.** *If "yes," attach a description of the relationship including the names of the individuals involved and their positions at the Authority.*
- 6) Did all individuals that were required to file a Financial Disclosure Statement for the current fiscal year (**Most Recent Filing that March 31. 2019 or 2020 deadline has passed 2019 or 2020**) because of their relationship with the Authority file the form as required? (Checked to see if individuals actually filed at <http://www.state.nj.us/dca/divisions/dlgs/resources/fds.html> before answering) -- **No.** **If "no,"** provide a list of those individuals who failed to file a Financial Disclosure Statement and an explanation as to the reason for their failure to file. *Agency attempted to file FDS for Agency Officials thru Bellmawr Borough Clerk, but never facilitated; DCA informed of issue.*
2019 Board of Commissioners
Frank R. Filipek, Chairman
Jay Garagozzo, Vice Chair
Paul DeAngelis, Commissioner
Steven Hagerty, Commissioner
Nick Kappatos, Commissioner
Thomas Whitman, Commissioner
Anil Patel, Commissioner
- 7) Does the Authority have any amounts receivable from current or former commissioners, officers, key employees or highest compensated employees? -- **No.** *If "yes," attach a list of those individuals, their position, the amount receivable, and a description of the amount due to the Authority.*
- 8) Was the Authority a party to a business transaction with one of the following parties:
 - a. A current or former commissioner, officer, key employee, or highest compensated employee? -- **No.**
 - b. A family member of a current or former commissioner, officer, key employee, or highest compensated employee? -- **No.**
 - c. An entity of which a current or former commissioner, officer, key employee, or highest compensated employee (or family member thereof) was an officer or direct or indirect owner? -- **No.***If the answer to any of the above is "yes," attach a description of the transaction including the name of the commissioner, officer, key employee, or highest compensated employee (or family member thereof) of the Authority; the name of the entity and relationship to the individual or family member; the amount paid; and whether the transaction was subject to a competitive bid process.*
- 9) Did the Authority during the most recent fiscal year pay premiums, directly or indirectly, on a personal benefit contract? A personal benefit contract is generally any life insurance, annuity, or endowment contract that benefits, directly or indirectly, the transferor, a member of the transferor's family, or any other person designated by the transferor. -- **No.** *If "yes," attach a description of the arrangement, the premiums paid, and indicate the beneficiary of the contract.*

- 10) Explain the Authority's process for determining compensation for all persons listed on Page N-4. Include whether the Authority's process includes any of the following: 1) review and approval by the commissioners or a committee thereof; 2) study or survey of compensation data for comparable positions in similarly sized entities; 3) annual or periodic performance evaluation; 4) independent compensation consultant; and/or 5) written employment contract. ***Attach a narrative of your Authorities procedures for all individuals listed on Page N-4 (2 of 2). -- Currently, the Executive Director is the only compensated employee of the Agency. The salary for this position <part- time> began at \$25,000 per year in March- 2018, and there has been NO increase to date (10/28/19). However, the Board of Commissioners plan to review the Executive Director's compensation by year's end, which will include review & approval by the Board of Commissioners, and finalized via a Resolution approving a new 'Compensation Agreement'.***

Page N-3 (1 of 2)

- 11) Did the Authority pay for meals or catering during the current fiscal year? -- ***No.*** If "yes," attach a detailed list of all meals and/or catering invoices for the current fiscal year and provide an explanation for each expenditure listed.
- 12) Did the Authority pay for travel expenses for any employee or individual listed on Page N-4? -- ***No.*** If "yes," ***attach a detailed list of all travel expenses*** for the current fiscal year and provide an explanation for each expenditure listed.
- 13) Did the Authority provide any of the following to or for a person listed on Page N-4 or any other employee of the Authority?
- First class or charter travel -- ***No.***
 - Travel for companions -- ***No.***
 - Tax indemnification and gross-up payments -- ***No.***
 - Discretionary spending account -- ***No.***
 - Housing allowance or residence for personal use -- ***No.***
 - Payments for business use of personal residence -- ***No.***
 - Vehicle/auto allowance or vehicle for personal use -- ***No.***
 - Health or social club dues or initiation fees -- ***No.***
 - Personal services (i.e.: maid, chauffeur, chef) -- ***No.***
- If the answer to any of the above is "yes," attach a description of the transaction including the name and position of the individual and the amount expended.***
- 14) Did the Authority follow a written policy regarding payment or reimbursement for expenses incurred by employees and/or commissioners during the course of Authority business and does that policy require substantiation of expenses through receipts or invoices prior to reimbursement? -- ***Yes.*** If "no," attach an explanation of the Authority's process for reimbursing employees and commissioners for expenses. ***(If your authority does not allow for reimbursements indicate that in answer)***
- 15) Did the Authority make any payments to current or former commissioners or employees for severance or termination? -- ***No.*** If "yes," attach explanation including amount paid.
- 16) Did the Authority make any payments to current or former commissioners or employees that were contingent upon the performance of the Authority or that were considered discretionary bonuses? -- ***No.*** If "yes," attach explanation including amount paid.
- 17) Did the Authority comply with its Continuing Disclosure Agreements for all debt issuances outstanding by submitting its audited annual financial statements, annual operating data, and notice of material events to the Municipal Securities Rulemaking Board's Electronic Municipal Marketplace Access (EMMA) as required? -- ***N/A.*** If "no," attach a description of the Authority's plan to ensure compliance with its Continuing Disclosure Agreements in the future. ***(If no bonded Debt answer is Not Applicable). (New Jersey Infrastructure Trust Loans are not bonded debt of an Authority)***
- 18) Did the Authority receive any notices from the Department of Environmental Protection or any other entity regarding maintenance or repairs required to the Authority's systems to bring them into compliance with current regulations and standards that it has not yet taken action to remediate?

*-- **No.** If “yes,” attach explanation as to why the Authority has not yet undertaken the required maintenance or repairs and describe the Authority’s plan to address the conditions identified.*

- 19) Did the Authority receive any notices of fines or assessments from the Department of Environmental Protection or any other entity due to noncompliance with current regulations (i.e.: sewer overflow, etc.)? *-- **No.** If “yes,” attach a description of the event or condition that resulted in the fine or assessment and indicate the amount of the fine or assessment.*

(This page is directions for filling in page (N-4 (2-of 2)) (No answers should be entered on this page)

**AUTHORITY SCHEDULE OF COMMISSIONERS, OFFICERS, KEY EMPLOYEES,
HIGHEST COMPENSATED EMPLOYEES AND INDEPENDENT CONTRACTORS
Bellmawr Redevelopment Agency**

FISCAL YEAR: FROM: 1/1/2020 TO: 12/31/2020

Complete the attached table for all persons required to be listed per #1-4 below.

- 1) List all of the Authority's current commissioners and officers and amount of compensation from the Authority and any other public entities as defined below. Enter zero if no compensation was paid.
- 2) List all of the Authority's key employees and highest compensated employees other than a commissioner or officer as defined below and amount of compensation from the Authority and any other public entities.
- 3) List all of the Authority's former officers, key employees and highest compensated employees who received more than \$100,000 in reportable compensation from the Authority and any other public entities during the most recent fiscal year completed.
- 4) List all of the Authority's former commissioners who received more than \$10,000 in reportable compensation from the Authority and any other public entities during the most recent fiscal year completed.

Commissioner: A member of the governing body of the authority with voting rights. Include alternates for purposes of this schedule.

Officer: A person elected or appointed to manage the authority's daily operations at any time during the year, such as the chairperson, vice-chairperson, secretary, or treasurer. For the purposes of this schedule, treat the authority's top management official and top financial official as officers. A member of the governing body may be both a commissioner and an officer for the purposes of this schedule.

Key employee: An employee or independent contractor of the authority (other than a commissioner or officer) who meets both of the following criteria:

- a) The individual received reportable compensation from the authority and other public entities in excess of \$150,000 for the most recent fiscal year completed; and
- b) The individual has responsibilities or influence over the authority as a whole or has power to control or determine 10% or more of the authority's capital expenditures or operating budget.

Highest compensated employee: One of the five highest compensated employees or independent contractors of the authority other than current commissioners, officers, or key employees whose aggregate reportable compensation from the authority and other public entities is greater than \$100,000 for the most recent fiscal year completed.

Compensation: All forms of cash and non-cash payments or benefits provided in exchange for services, including salaries and wages, bonuses, severance payments, deferred payments, retirement benefits, fringe benefits, and other financial arrangements or transactions such as personal vehicles, meals, housing, personal and family education benefits, below-market loans, payment of personal or family travel, entertainment, and personal use of the Authority's property. Compensation includes payments and other benefits provided to both employees and independent contractors in exchange for services.

Reportable compensation: (Use the Most Recent W-2 available 2018 or 2019. The aggregate compensation that is reported (or is required to be reported) on Form W-2, box 1 or 5, whichever amount is greater, and/or Form 1099-MISC, box 7, for the most recent calendar year ended 60 days before the start of the proposed budget year. For example, for fiscal years ending December 31, 2020, the most recent W-2 and 1099 should be used 2019 or 2018 (60 days prior to start of budget year is November 1, 2019, with 2018 being the most recent calendar year ended), and for fiscal years ending June 30, 2020, the calendar year 2019 W-2 and 1099 should be used (60 days prior to start of budget year is May 1, 2019, with 2019 being the most recent calendar year ended).

Other Public Entity: Any municipality, county, local authority, fire district, or other government unit, regardless of whether it is related in any way to the Authority either by function or by physical location.

Authority Schedule of Commissioners, Officers, Key Employees, Highest Compensated Employees and Independent Contractors (Continued)

Bellmawr Redevelopment Agency																										
For the Period			January 1, 2020		to		December 31, 2020																			
A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	Q	R	S	T							
				Position (Can Check more than 1 Column for each person)				Reportable Compensation from Authority (W-2/ 1099)																		
				Average Hours per Week Dedicated to Position	Commissioner	Key Employee	Highest Compensated Employee	Former	Base Salary/ Stipend		Bonus	Other (auto allowance, expense account, payment in lieu of health benefits, etc.)	Estimated amount of other compensation from the Authority (health benefits, pension, etc.)	Total Compensation from Authority	Names of Other Public Entities where Individual is an Employee or Member of the Governing Body (1) See note below		Positions held at Other Public Entities Listed in Column O	Average Hours per Week Dedicated to Other Public Entities Listed in Column O	Reportable Compensation from Other Public Entities (W-2/ 1099)	Estimated amount of other compensation from Other Public Entities (health benefits, pension, payment in lieu of health benefits, etc.)	Total Compensation All Public Entities					
Name		Title																								
1	Joshua T. Tregear	Executive Director		16	X	X	X		\$	35,000	\$	-	\$	3,000	\$	2,500	\$	40,500	None			\$	40,500			
2	Frank R. Filipek	Chairman of the Board		4	X											0	None					0				
3	Jasper Garagozzo	Vice Chairman		2	X											0	None					0				
4	Paul DeAngelis	Commissioner		1	X											0	Borough of Bellmawr	Councilman	2	5,000	650	5,650				
5	Steven Hagerty	Commissioner		1	X											0	Borough of Bellmawr	Councilman	2	5,000	650	5,650				
6	Nick Kappatos	Commissioner		1	X											0	Borough of Runnemede	Mayor	15	8,500	1,500	10,000				
7	Anil Patel	Commissioner		1	X											0	None					0				
8	Thomas Whitman	Commissioner		1	X											0	None					0				
9																0						0				
10																0						0				
11																0						0				
12																0						0				
13																0						0				
14																0						0				
15																0						0				
Total:									\$	35,000	\$	-	\$	3,000	\$	2,500	\$	40,500	↑		\$	18,500	\$	2,800	\$	61,800

(1) Insert "None" in this column for each individual that does not hold a position with another Public Entity

Schedule of Health Benefits - Detailed Cost Analysis

Bellmawr Redevelopment Agency

If Not Applicable X this box Below

For the Period

January 1, 2020

to

December 31, 2020

X

	# of Covered Members (Medical & Rx) Proposed Budget	Annual Cost Estimate per Employee Proposed Budget	Total Cost Estimate Proposed Budget	# of Covered Members (Medical & Rx) Current Year	Annual Cost per Employee Current Year	Total Prior year Year Cost	\$ Increase (Decrease)	% Increase (Decrease)
Active Employees - Health Benefits - Annual Cost								
Single Coverage			\$ -			\$ -	\$ -	#DIV/0!
Parent & Child			-			-	-	#DIV/0!
Employee & Spouse (or Partner)			-			-	-	#DIV/0!
Family			-			-	-	#DIV/0!
Employee Cost Sharing Contribution (enter as negative -)							-	#DIV/0!
Subtotal	0		-	0		-	-	#DIV/0!
Commissioners - Health Benefits - Annual Cost								
Single Coverage			-			-	-	#DIV/0!
Parent & Child			-			-	-	#DIV/0!
Employee & Spouse (or Partner)			-			-	-	#DIV/0!
Family			-			-	-	#DIV/0!
Employee Cost Sharing Contribution (enter as negative -)							-	#DIV/0!
Subtotal	0		-	0		-	-	#DIV/0!
Retirees - Health Benefits - Annual Cost								
Single Coverage			-			-	-	#DIV/0!
Parent & Child			-			-	-	#DIV/0!
Employee & Spouse (or Partner)			-			-	-	#DIV/0!
Family			-			-	-	#DIV/0!
Employee Cost Sharing Contribution (enter as negative -)							-	#DIV/0!
Subtotal	0		-	0		-	-	#DIV/0!
GRAND TOTAL	<u>0</u>		<u>\$ -</u>	<u>0</u>		<u>\$ -</u>	<u>\$ -</u>	#DIV/0!

Is medical coverage provided by the SHBP (Yes or No)? (Place Answer in Box)

Yes or No

Is prescription drug coverage provided by the SHBP (Yes or No)? (Place Answer in Box)

Yes or No

Note: Remember to Enter an amount in rows for Employee Cost Sharing

Schedule of Accumulated Liability for Compensated Absences

Bellmawr Redevelopment Agency

For the Period

January 1, 2020

to

December 31, 2020

Complete the below table for the Authority's accrued liability for compensated absences.

X Box if Authority has no Compensated Absences

*Legal Basis for Benefit
(check applicable items)*

Individuals Eligible for Benefit	Gross Days of Accumulated Compensated Absences at End of Last Issued Audit Report	Dollar Value of Accrued Compensated Absence Liability	Approved Labor Agreement	Resolution	Individual Employment Agreement
Joshua T. Tregear	N/A- Policy adopted 9/16/19	\$ -		X	
Total liability for accumulated compensated absences at beginning of current year		\$ -			

The total Amount Should agree to most recently issued audit report for the Authority

Schedule of Shared Service Agreements

Bellmawr Redevelopment Agency

For the Period

January 1, 2020

to

December 31, 2020

If No Shared Services X this Box

X

Enter the shared service agreements that the Authority currently engages in and identify the amount that is received/paid for those services.

Name of Entity Providing Service	Name of Entity Receiving Service	Type of Shared Service Provided	Comments (Enter more specifics if needed)	Agreement Effective Date	Agreement End Date	Amount to be Received by/ Paid from Authority

2020 (2020-2021) AUTHORITY BUDGET

Financial Schedules Section

SUMMARY

Bellmawr Redevelopment Agency
For the Period **January 1, 2020** to **December 31, 2020**

	FY 2020 Proposed Budget						FY 2019 Adopted Budget	<i>\$ Increase (Decrease) Proposed vs. Adopted</i>	<i>% Increase (Decrease) Proposed vs. Adopted</i>
	Managemen t &	Maintenan ce	N/A	N/A	N/A	N/A	Total All Operations	Total All Operations	All Operations
REVENUES									
Total Operating Revenues	\$ 160,000	\$ 125,000	\$ -	\$ -	\$ -	\$ -	\$ 285,000	\$ 193,500	\$ 91,500 47.3%
Total Non-Operating Revenues	725	275	-	-	-	-	1,000	967	33 3.4%
Total Anticipated Revenues	160,725	125,275	-	-	-	-	286,000	194,467	91,533 47.1%
APPROPRIATIONS									
Total Administration	40,500	-	-	-	-	-	40,500	35,000	5,500 15.7%
Total Cost of Providing Services	117,250	125,000	-	-	-	-	242,250	155,000	87,250 56.3%
Total Principal Payments on Debt Service in Lieu of Depreciation	-	-	-	-	-	-	-	-	- #DIV/0!
Total Operating Appropriations	157,750	125,000	-	-	-	-	282,750	190,000	92,750 48.8%
Total Interest Payments on Debt	-	-	-	-	-	-	-	-	- #DIV/0!
Total Other Non-Operating Appropriations	-	-	-	-	-	-	-	-	- #DIV/0!
Total Non-Operating Appropriations	-	-	-	-	-	-	-	-	- #DIV/0!
Accumulated Deficit	-	-	-	-	-	-	-	-	- #DIV/0!
Total Appropriations and Accumulated Deficit	157,750	125,000	-	-	-	-	282,750	190,000	92,750 48.8%
Less: Total Unrestricted Net Position Utilized	-	-	-	-	-	-	-	-	- #DIV/0!
Net Total Appropriations	157,750	125,000	-	-	-	-	282,750	190,000	92,750 48.8%
ANTICIPATED SURPLUS (DEFICIT)	\$ 2,975	\$ 275	\$ -	\$ -	\$ -	\$ -	\$ 3,250	\$ 4,467	\$ (1,217) -27.2%

Revenue Schedule

Bellmawr Redevelopment Agency

For the Period January 1, 2020 to December 31, 2020

							FY 2019 Adopted Budget	\$ Increase (Decrease) Proposed vs. Adopted	% Increase (Decrease) Proposed vs. Adopted
FY 2020 Proposed Budget									
Managemen t &	Landfill Cap Maintenance	N/A	N/A	N/A	N/A	Total All Operations	Total All Operations	All Operations	All Operations
OPERATING REVENUES									
Service Charges									
Residential						\$ -	\$ -	\$ -	#DIV/0!
Business/Commercial						-	-	-	#DIV/0!
Industrial						-	-	-	#DIV/0!
Intergovernmental						-	-	-	#DIV/0!
Other						-	-	-	#DIV/0!
Total Service Charges	-	-	-	-	-	-	-	-	#DIV/0!
Connection Fees									
Residential						-	-	-	#DIV/0!
Business/Commercial						-	-	-	#DIV/0!
Industrial						-	-	-	#DIV/0!
Intergovernmental						-	-	-	#DIV/0!
Other						-	-	-	#DIV/0!
Total Connection Fees	-	-	-	-	-	-	-	-	#DIV/0!
Parking Fees									
Meters						-	-	-	#DIV/0!
Permits						-	-	-	#DIV/0!
Fines/Penalties						-	-	-	#DIV/0!
Other						-	-	-	#DIV/0!
Total Parking Fees	-	-	-	-	-	-	-	-	#DIV/0!
Other Operating Revenues (List)									
Redeveloper Fees & Rents	145,000	125,000				270,000	193,500	76,500	39.5%
Billboards	15,000					15,000	-	15,000	#DIV/0!
Type in (Grant, Other Rev)						-	-	-	#DIV/0!
Type in (Grant, Other Rev)						-	-	-	#DIV/0!
Type in (Grant, Other Rev)						-	-	-	#DIV/0!
Type in (Grant, Other Rev)						-	-	-	#DIV/0!
Type in (Grant, Other Rev)						-	-	-	#DIV/0!
Type in (Grant, Other Rev)						-	-	-	#DIV/0!
Type in (Grant, Other Rev)						-	-	-	#DIV/0!
Type in (Grant, Other Rev)						-	-	-	#DIV/0!
Type in (Grant, Other Rev)						-	-	-	#DIV/0!
Total Other Revenue	160,000	125,000	-	-	-	285,000	193,500	91,500	47.3%
Total Operating Revenues	160,000	125,000	-	-	-	285,000	193,500	91,500	47.3%
NON-OPERATING REVENUES									
Other Non-Operating Revenues (List)									
Type in						-	-	-	#DIV/0!
Type in						-	-	-	#DIV/0!
Type in						-	-	-	#DIV/0!
Type in						-	-	-	#DIV/0!
Type in						-	-	-	#DIV/0!
Type in						-	-	-	#DIV/0!
Total Other Non-Operating Revenue	-	-	-	-	-	-	-	-	#DIV/0!
Interest on Investments & Deposits (List)									
Interest Earned	725	275				1,000	967	33	3.4%
Penalties						-	-	-	#DIV/0!
Other						-	-	-	#DIV/0!
Total Interest	725	275	-	-	-	1,000	967	33	3.4%
Total Non-Operating Revenues	725	275	-	-	-	1,000	967	33	3.4%
TOTAL ANTICIPATED REVENUES	\$ 160,725	\$ 125,275	\$ -	\$ -	\$ -	\$ 286,000	\$ 194,467	\$ 91,533	47.1%

Prior Year Adopted Revenue Schedule

Bellmawr Redevelopment Agency

FY 2019 Adopted Budget

	Managemen	Maintenan	N/A	N/A	N/A	N/A	Total All
	nt &	ce					Operations
OPERATING REVENUES							
<i>Service Charges</i>							
Residential							\$ -
Business/Commercial							-
Industrial							-
Intergovernmental							-
Other							-
Total Service Charges	-	-	-	-	-	-	-
<i>Connection Fees</i>							
Residential							-
Business/Commercial							-
Industrial							-
Intergovernmental							-
Other							-
Total Connection Fees	-	-	-	-	-	-	-
<i>Parking Fees</i>							
Meters							-
Permits							-
Fines/Penalties							-
Other							-
Total Parking Fees	-	-	-	-	-	-	-
<i>Other Operating Revenues (List)</i>							
Redeveloper Funding	140,500	53,000					193,500
Type in (Grant, Other Rev)							-
Type in (Grant, Other Rev)							-
Type in (Grant, Other Rev)							-
Type in (Grant, Other Rev)							-
Type in (Grant, Other Rev)							-
Type in (Grant, Other Rev)							-
Type in (Grant, Other Rev)							-
Type in (Grant, Other Rev)							-
Type in (Grant, Other Rev)							-
Type in (Grant, Other Rev)							-
Total Other Revenue	140,500	53,000	-	-	-	-	193,500
Total Operating Revenues	140,500	53,000	-	-	-	-	193,500
NON-OPERATING REVENUES							
<i>Other Non-Operating Revenues (List)</i>							
Type in							-
Type in							-
Type in							-
Type in							-
Type in							-
Type in							-
<i>Other Non-Operating Revenues</i>	-	-	-	-	-	-	-
<i>Interest on Investments & Deposits</i>							
Interest Earned	692	275					967
Penalties							-
Other							-
Total Interest	692	275	-	-	-	-	967
Total Non-Operating Revenues	692	275	-	-	-	-	967
TOTAL ANTICIPATED REVENUES	\$ 141,192	\$ 53,275	\$ -	\$ -	\$ -	\$ -	\$ 194,467

Appropriations Schedule

Bellmawr Redevelopment Agency

For the Period January 1, 2020 to December 31, 2020

	FY 2020 Proposed Budget						FY 2019 Adopted Budget	<i>\$ Increase (Decrease) Proposed vs. Adopted</i>	<i>% Increase (Decrease) Proposed vs. Adopted</i>
	Managemen	Cap	N/A	N/A	N/A	N/A	Total All Operations	Total All Operations	All Operations
OPERATING APPROPRIATIONS									
<i>Administration - Personnel</i>									
Salary & Wages	\$ 35,000						\$ 35,000	\$ 30,000	\$ 5,000 16.7%
Fringe Benefits	5,500						5,500	5,000	500 10.0%
Total Administration - Personnel	40,500	-	-	-	-	-	40,500	35,000	5,500 15.7%
<i>Administration - Other (List)</i>									
Type in Description							-	-	- #DIV/0!
Type in Description							-	-	- #DIV/0!
Type in Description							-	-	- #DIV/0!
Type in Description							-	-	- #DIV/0!
Miscellaneous Administration*							-	-	- #DIV/0!
Total Administration - Other	-	-	-	-	-	-	-	-	- #DIV/0!
Total Administration	40,500	-	-	-	-	-	40,500	35,000	5,500 15.7%
<i>Cost of Providing Services - Personnel</i>									
Salary & Wages							-	-	- #DIV/0!
Fringe Benefits							-	-	- #DIV/0!
Total COPS - Personnel	-	-	-	-	-	-	-	-	- #DIV/0!
<i>Cost of Providing Services - Other (List)</i>									
Legal & Financial	65,000						65,000	62,500	2,500 4.0%
Engineering & Planning	45,000						45,000	36,000	9,000 25.0%
Insurance	2,500						2,500	2,500	- 0.0%
Landfill Cap Maintenance		125,000					125,000	50,000	75,000 150.0%
Miscellaneous COPS*	4,750						4,750	4,000	750 18.8%
Total COPS - Other	117,250	125,000	-	-	-	-	242,250	155,000	87,250 56.3%
Total Cost of Providing Services	117,250	125,000	-	-	-	-	242,250	155,000	87,250 56.3%
Total Principal Payments on Debt Service in Lieu of Depreciation	-	-	-	-	-	-	-	-	- #DIV/0!
Total Operating Appropriations	157,750	125,000	-	-	-	-	282,750	190,000	92,750 48.8%
NON-OPERATING APPROPRIATIONS									
Total Interest Payments on Debt	-	-	-	-	-	-	-	-	- #DIV/0!
Operations & Maintenance Reserve							-	-	- #DIV/0!
Renewal & Replacement Reserve							-	-	- #DIV/0!
Municipality/County Appropriation							-	-	- #DIV/0!
Other Reserves							-	-	- #DIV/0!
Total Non-Operating Appropriations	-	-	-	-	-	-	-	-	- #DIV/0!
TOTAL APPROPRIATIONS	157,750	125,000	-	-	-	-	282,750	190,000	92,750 48.8%
ACCUMULATED DEFICIT									
							-	-	- #DIV/0!
TOTAL APPROPRIATIONS & ACCUMULATED DEFICIT	157,750	125,000	-	-	-	-	282,750	190,000	92,750 48.8%
UNRESTRICTED NET POSITION UTILIZED									
Municipality/County Appropriation	-	-	-	-	-	-	-	-	- #DIV/0!
Other							-	-	- #DIV/0!
Total Unrestricted Net Position Utilized	-	-	-	-	-	-	-	-	- #DIV/0!
TOTAL NET APPROPRIATIONS	\$ 157,750	\$ 125,000	\$ -	\$ -	\$ -	\$ -	\$ 282,750	\$ 190,000	\$ 92,750 48.8%

* Miscellaneous line items may not exceed 5% of total operating appropriations shown below. If amount in miscellaneous is greater than the amount shown below, then the line item must be itemized above.

5% of Total Operating Appropriations \$ 7,887.50 \$ 6,250.00 \$ - \$ - \$ - \$ - \$ 14,137.50

Prior Year Adopted Appropriations Schedule

Bellmawr Redevelopment Agency

FY 2019 Adopted Budget								
	Management &	Maintenance	N/A	N/A	N/A	N/A	Total All	Operations
OPERATING APPROPRIATIONS								
<i>Administration - Personnel</i>								
Salary & Wages	\$ 30,000						\$ 30,000	
Fringe Benefits	5,000						5,000	
Total Administration - Personnel	35,000	-	-	-	-	-	35,000	
<i>Administration - Other (List)</i>								
Type In Description								-
Type In Description								-
Type In Description								-
Type In Description								-
Miscellaneous Administration*								-
Total Administration - Other	-	-	-	-	-	-	-	-
Total Administration	35,000	-	-	-	-	-	35,000	
<i>Cost of Providing Services - Personnel</i>								
Salary & Wages								-
Fringe Benefits								-
Total COPS - Personnel	-	-	-	-	-	-	-	-
<i>Cost of Providing Services - Other (List)</i>								
Legal & Financial	62,500						62,500	
Engineering	36,000						36,000	
Insurance	2,500						2,500	
Landfill- Post Closure Expenses		50,000					50,000	
Miscellaneous COPS*	4,000						4,000	
Total COPS - Other	105,000	50,000	-	-	-	-	155,000	
Total Cost of Providing Services	105,000	50,000	-	-	-	-	155,000	
Total Principal Payments on Debt Service in Lieu of Depreciation	-	-	-	-	-	-	-	-
Total Operating Appropriations	140,000	50,000	-	-	-	-	190,000	
NON-OPERATING APPROPRIATIONS								
Total Interest Payments on Debt	-	-	-	-	-	-	-	-
Operations & Maintenance Reserve								-
Renewal & Replacement Reserve								-
Municipality/County Appropriation								-
Other Reserves								-
Total Non-Operating Appropriations	-	-	-	-	-	-	-	-
TOTAL APPROPRIATIONS	140,000	50,000	-	-	-	-	190,000	
ACCUMULATED DEFICIT								-
TOTAL APPROPRIATIONS & ACCUMULATED DEFICIT	140,000	50,000	-	-	-	-	190,000	
UNRESTRICTED NET POSITION UTILIZED								
Municipality/County Appropriation	-	-	-	-	-	-	-	-
Other								-
Total Unrestricted Net Position Utilized	-	-	-	-	-	-	-	-
TOTAL NET APPROPRIATIONS	\$ 140,000	\$ 50,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 190,000

* Miscellaneous line items may not exceed 5% of total operating appropriations shown below. If amount in miscellaneous is greater than the amount shown below, then the line item must be itemized above.

5% of Total Operating Appropriations \$7,000.00 \$2,500.00 \$ - \$ - \$ - \$ - \$ - \$ 9,500.00

Debt Service Schedule - Principal

Bellmawr Redevelopment Agency

If Authority has no debt X this box

X

Fiscal Year Ending in

	Adopted Budget Year 2019	Proposed Budget Year 2020	2021	2022	2023	2024	2025	Thereafter	Total Principal Outstanding
<i>Park Management & Redevelopment</i>									
Type in Issue Name									\$ -
Type in Issue Name									-
Type in Issue Name									-
Type in Issue Name									-
Total Principal	-	-	-	-	-	-	-	-	-
<i>Landfill Cap Maintenance</i>									
Type in Issue Name									-
Type in Issue Name									-
Type in Issue Name									-
Type in Issue Name									-
Total Principal	-	-	-	-	-	-	-	-	-
<i>N/A</i>									
Type in Issue Name									-
Type in Issue Name									-
Type in Issue Name									-
Type in Issue Name									-
Total Principal	-	-	-	-	-	-	-	-	-
<i>N/A</i>									
Type in Issue Name									-
Type in Issue Name									-
Type in Issue Name									-
Type in Issue Name									-
Total Principal	-	-	-	-	-	-	-	-	-
<i>N/A</i>									
Type in Issue Name									-
Type in Issue Name									-
Type in Issue Name									-
Type in Issue Name									-
Total Principal	-	-	-	-	-	-	-	-	-
<i>N/A</i>									
Type in Issue Name									-
Type in Issue Name									-
Type in Issue Name									-
Type in Issue Name									-
Total Principal	-	-	-	-	-	-	-	-	-
<i>N/A</i>									
Type in Issue Name									-
Type in Issue Name									-
Type in Issue Name									-
Type in Issue Name									-
Total Principal	-	-	-	-	-	-	-	-	-
TOTAL PRINCIPAL ALL OPERATIONS	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

Indicate the Authority's most recent bond rating and the year of the rating by ratings service.

	Moody's	Fitch	Standard & Poors
Bond Rating			
Year of Last Rating			

Debt Service Schedule - Interest

Bellmawr Redevelopment Agency

If Authority has no debt X this box

X

Fiscal Year Ending in

	Adopted Budget Year 2019	Proposed Budget Year 2020							Total Interest Payments Outstanding
			2021	2022	2023	2024	2025	Thereafter	
<i>Park Management & Redevelopment</i>									
Type in Issue Name									\$ -
Type in Issue Name									-
Type in Issue Name									-
Type in Issue Name									-
Total Interest Payments	-	-	-	-	-	-	-	-	-
<i>Landfill Cap Maintenance</i>									
Type in Issue Name									-
Type in Issue Name									-
Type in Issue Name									-
Type in Issue Name									-
Total Interest Payments	-	-	-	-	-	-	-	-	-
<i>N/A</i>									
Type in Issue Name									-
Type in Issue Name									-
Type in Issue Name									-
Type in Issue Name									-
Total Interest Payments	-	-	-	-	-	-	-	-	-
<i>N/A</i>									
Type in Issue Name									-
Type in Issue Name									-
Type in Issue Name									-
Type in Issue Name									-
Total Interest Payments	-	-	-	-	-	-	-	-	-
<i>N/A</i>									
Type in Issue Name									-
Type in Issue Name									-
Type in Issue Name									-
Type in Issue Name									-
Total Interest Payments	-	-	-	-	-	-	-	-	-
<i>N/A</i>									
Type in Issue Name									-
Type in Issue Name									-
Type in Issue Name									-
Type in Issue Name									-
Total Interest Payments	-	-	-	-	-	-	-	-	-
TOTAL INTEREST ALL OPERATIONS	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

Net Position Reconciliation

Bellmawr Redevelopment Agency
For the Period January 1, 2020 to December 31, 2020

FY 2020 Proposed Budget

	Management &	Landfill Cap Maintenance	N/A	N/A	N/A	N/A	Total All Operations
TOTAL NET POSITION BEGINNING OF LATEST AUDIT REPORT YEAR(1)	\$ 2,975	\$ 275					\$ 3,250
Less: Invested in Capital Assets, Net of Related Debt (1)							-
Less: Restricted for Debt Service Reserve (1)							-
Less: Other Restricted Net Position (1)							-
Total Unrestricted Net Position (1)	2,975	275	-	-	-	-	3,250
Less: Designated for Non-Operating Improvements & Repairs							-
Less: Designated for Rate Stabilization							-
Less: Other Designated by Resolution							-
Plus: Accrued Unfunded Pension Liability (1)							-
Plus: Accrued Unfunded Other Post-Employment Benefit Liability (1)							-
Plus: Estimated Income (Loss) on Current Year Operations (2)							-
Plus: Other Adjustments (attach schedule)							-
UNRESTRICTED NET POSITION AVAILABLE FOR USE IN PROPOSED BUDGET	2,975	275	-	-	-	-	3,250
Unrestricted Net Position Utilized to Balance Proposed Budget	-	-	-	-	-	-	-
Unrestricted Net Position Utilized in Proposed Capital Budget	-	-	-	-	-	-	-
Appropriation to Municipality/County (3)	-	-	-	-	-	-	-
Total Unrestricted Net Position Utilized in Proposed Budget	-	-	-	-	-	-	-
PROJECTED UNRESTRICTED UNDESIGNATED NET POSITION AT END OF YEAR							
Last issued Audit Report (4)	\$ 2,975	\$ 275	\$ -	\$ -	\$ -	\$ -	\$ 3,250

(1) Total of all operations for this line item must agree to audited financial statements.

(2) Include budgeted and unbudgeted use of unrestricted net position in the current year's operations.

(3) Amount may not exceed 5% of total operating appropriations. See calculation below.

Maximum Allowable Appropriation to Municipality/County \$ 7,888 \$ 6,250 \$ - \$ - \$ - \$ - \$ 14,138

(4) If Authority is projecting a deficit for any operation at the end of the budget period, the Authority must attach a statement explaining its plan to reduce the deficit, including the timeline for elimination of the deficit, if not already detailed in the budget narrative section.

2020 (2020-2021)

Bellmawr Redevelopment
Agency

AUTHORITY
CAPITAL
BUDGET/
PROGRAM

2019 CERTIFICATION OF AUTHORITY CAPITAL BUDGET/PROGRAM

Bellmawr Redevelopment Agency

FISCAL YEAR: FROM: 1/1/2020 TO: 12/31/2020

☐ **enter X to the left if this paragraph is applicable**

It is hereby certified that the Authority Capital Budget/Program annexed hereto is a true copy of the Capital Budget/Program approved, pursuant to N.J.A.C. 5:31-2.2, along with the Annual Budget, by the governing body of the _____ Authority, on the _____ day of _____, _____.

OR

☒ **enter X to the left if this paragraph is applicable**

It is hereby certified that the governing body of the Bellmawr Redevelopment Agency have elected **NOT** to adopt a Capital Budget /Program for the aforesaid fiscal year, pursuant to N.J.A.C. 5:31-2.2 for the following reason(s): **do not anticipate need for it in the immediate future**

Officer's Signature:			
Name:	Joshua T. Tregear		
Title:	Executive Director		
Address:	PO Box 1770 Bellmawr, NJ 08099-1770		
Phone Number:	856-514-0024	Fax Number:	856-295-4990
E-mail address	jtregear@bellmawrredevagency.org		

2020 (2020-2021) CAPITAL BUDGET/PROGRAM MESSAGE

Bellmawr Redevelopment Agency

FISCAL YEAR: **FROM:** 1/1/2020 **TO:** 12/31/2020

1. Has each municipality or county affected by the actions of the authority participated in the development of the capital plan and reviewed or approved the plans or projects included within the Capital Budget/Program (This may include the governing body or certain officials such as planning boards, Construction Code Officials) as to these Projects? - *N/A*.
2. Has each capital project/project financing been developed from a specific capital improvement plan or report; does it include full lifecycle costs; and is it consistent with appropriate elements of Master Plans or other plans in the jurisdiction(s) served by the authority? -- *N/A*.
3. Has a long-term (5 years or more) infrastructure needs and other capital items (Vehicles, Equipment) needs assessment been prepared? -- *N/A*
4. If amounts are on Page CB-3 in the column Debt Authorizations. Indicate the primary source of funding the debt service for the Debt Authorizations (Example Rate Increases Funding or Other sources) -- *N/A*
5. Please indicate which capital projects/project financings are being undertaken in the Metropolitan or Suburban Planning Areas as defined in the State Development and Redevelopment Plan. - *N/A*.
6. Please indicate which capital projects/project financings are being undertaken within the boundary of a State Planning Commission-designated Center and/or Endorsed Plan and if the project was included in the Plan Implementation Agenda for that Center/Endorsed Plan. - *N/A*.

Add additional sheets if necessary.

Proposed Capital Budget

Bellmawr Redevelopment Agency

For the Period January 1, 2020 to

December 31, 2020

		Funding Sources				
		Estimated Total Cost	Unrestricted Net Position Utilized	Renewal & Replacement Reserve	Debt Authorization	Capital Grants Other Sources
<i>Park Management & Redevelopment</i>						
Type in Description	\$	-				
Type in Description		-				
Type in Description		-				
Type in Description		-				
Total		-	-	-	-	-
<i>Landfill Cap Maintenance</i>						
Type in Description		-				
Type in Description		-				
Type in Description		-				
Type in Description		-				
Total		-	-	-	-	-
<i>N/A</i>						
Type in Description		-				
Type in Description		-				
Type in Description		-				
Type in Description		-				
Total		-	-	-	-	-
<i>N/A</i>						
Type in Description		-				
Type in Description		-				
Type in Description		-				
Type in Description		-				
Total		-	-	-	-	-
<i>N/A</i>						
Type in Description		-				
Type in Description		-				
Type in Description		-				
Type in Description		-				
Total		-	-	-	-	-
<i>N/A</i>						
Type in Description		-				
Type in Description		-				
Type in Description		-				
Type in Description		-				
Total		-	-	-	-	-
<i>N/A</i>						
Type in Description		-				
Type in Description		-				
Type in Description		-				
Type in Description		-				
Total		-	-	-	-	-
TOTAL PROPOSED CAPITAL BUDGET	\$	-	\$ -	\$ -	\$ -	\$ -

Enter brief description of up to four projects for each operation above. For operations with more than four budgeted projects, please attach additional schedules. Input total amount of all projects for the operation on single line and enter "See Attached Schedule" instead of project description.

5 Year Capital Improvement Plan

Bellmawr Redevelopment Agency

For the Period

January 1, 2020

to

December 31, 2020

Fiscal Year Beginning in

	Estimated Total Cost	Current Budget Year 2020	2021	2022	2023	2024	2025
<i>Park Management & Redevelopment</i>							
Type in Description	\$ -	\$ -					
Type in Description	-	-					
Type in Description	-	-					
Type in Description	-	-					
Total	-	-	-	-	-	-	-
<i>Landfill Cap Maintenance</i>							
Type in Description	-	-					
Type in Description	-	-					
Type in Description	-	-					
Type in Description	-	-					
Total	-	-	-	-	-	-	-
<i>N/A</i>							
Type in Description	-	-					
Type in Description	-	-					
Type in Description	-	-					
Type in Description	-	-					
Total	-	-	-	-	-	-	-
<i>N/A</i>							
Type in Description	-	-					
Type in Description	-	-					
Type in Description	-	-					
Type in Description	-	-					
Total	-	-	-	-	-	-	-
<i>N/A</i>							
Type in Description	-	-					
Type in Description	-	-					
Type in Description	-	-					
Type in Description	-	-					
Total	-	-	-	-	-	-	-
<i>N/A</i>							
Type in Description	-	-					
Type in Description	-	-					
Type in Description	-	-					
Type in Description	-	-					
Total	-	-	-	-	-	-	-
TOTAL	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

Project descriptions entered on Page CB-3 will carry forward to Pages CB-4 and CB-5. No need to re-enter project descriptions above.

5 Year Capital Improvement Plan Funding Sources

Bellmawr Redevelopment Agency

For the Period January 1, 2020 to December 31, 2020

	Estimated Total Cost	Funding Sources				
		Unrestricted Net Position Utilized	Renewal & Replacement Reserve	Debt Authorization	Capital Grants	Other Sources
<i>Park Management & Redevelopment</i>						
Type in Description	\$ -					
Type in Description	-					
Type in Description	-					
Type in Description	-					
Total	-	-	-	-	-	-
<i>Landfill Cap Maintenance</i>						
Type in Description	-					
Type in Description	-					
Type in Description	-					
Type in Description	-					
Total	-	-	-	-	-	-
<i>N/A</i>						
Type in Description	-					
Type in Description	-					
Type in Description	-					
Type in Description	-					
Total	-	-	-	-	-	-
<i>N/A</i>						
Type in Description	-					
Type in Description	-					
Type in Description	-					
Type in Description	-					
Total	-	-	-	-	-	-
<i>N/A</i>						
Type in Description	-					
Type in Description	-					
Type in Description	-					
Type in Description	-					
Total	-	-	-	-	-	-
<i>N/A</i>						
Type in Description	-					
Type in Description	-					
Type in Description	-					
Type in Description	-					
Total	-	-	-	-	-	-
TOTAL	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total 5 Year Plan per CB-4	\$ -					
Balance check	-	If amount is other than zero, verify that projects listed above match projects listed on CB-4.				

Project descriptions entered on Page CB-3 will carry forward to Pages CB-4 and CB-5. No need to re-enter project descriptions above.

Bellmawr Redevelopment Agency

2020 Annual Agency Budget

Additional Information & Explanations

<u>Section</u>	<u>Title</u>	<u>Add'l Info / Explanation</u>
F-2	Revenues	For 2020, the Agency will continue to rely on Redeveloper funding, but self- generated revenue expected by end- Q1-2020 thru "Billboards".
F-3	Revenues- Prior Year	The Agency has been funded thru the project Redeveloper and has yet to self- generate revenue, which is anticipated Q1-2020.
F-4	Appropriations (Proposed)	Increase in large part due to expanded need for professional services. . .specifically, Legal & Engineering & Planning. The increase reflects the progress being made in redevelopment efforts, ultimately targeting Q1-2020 for some self- generating revenue.
F-5	Prior Year Appropriations	Agency formed in Mar-2018, and has grown steadily. As such, both recurring monthly expenses & pro service fees paralleled accordingly.
F-6	Debt Service- Principal	The Agency has no debt service and has no imminent plan for it.
F-7	Deb Service- Interest	The Agency has no debt service and has no imminent plan for it.
F-8	Net Position	Until such time when the Agency is self- generating revenue (anticipated Q1-2020), "Net Position" will remain irrelevant.
CB-3	Capital Budget- Proposed	With no self- generating revenue being anticipated till Q1-2020, there is no justification for a Capital Budget/Program in 2020, or the foreseeable future at this time.
CB-4	5- Year Capital Budget Costs	There is no Capital Budget planned for 2020, and/or beyond at this point.
CB-5	5- Year Capital Budget Funding	There is no Capital Budget planned for 2020, and/or beyond at this point.
N-5	Health Benefits	Currently (October 2019), health benefits are not offered, and have not been offered to date.
N-6	Accumulated Absences	Currently (October 2019), there is no Policy for Accumulated Absences, and therefore hold no financial value.
N-7	Shared Services	Currently (October 2019), there are no Shared Services, and have not been any to date. Options will be explored in the future.