

Authority Budget of:

Bellmawr Redevelopment Agency

ADOPTED COPY

State Filing Year

2019

For the Period:

January 1, 2019

to

December 31, 2019

www.bellmawrredevagency.org

Authority Web Address



Division of Local Government Services

2019 AUTHORITY BUDGET
Bellmawr Redevelopment Agency
Certification Section

2019

Bellmawr Redevelopment Agency

AUTHORITY BUDGET

FISCAL YEAR: FROM: 1/1/2019 TO: 12/31/2019

For Division Use Only

CERTIFICATION OF APPROVED BUDGET

It is hereby certified that the approved Budget made a part hereof complies with the requirements of law and the rules and regulations of the Local Finance Board, and approval is given pursuant to N.J.S.A. 40A:5A-11.

*State of New Jersey
Department of Community Affairs
Director of the Division of Local Government Services*

By: _____ Date: _____

CERTIFICATION OF ADOPTED BUDGET

It is hereby certified that the adopted Budget made a part hereof has been compared with the approved Budget previously certified by the Division, and any amendments made thereto. This adopted Budget is certified with respect to such amendments and comparisons only.

*State of New Jersey
Department of Community Affairs
Director of the Division of Local Government Services*

By: Paul D. West CPA, RMA Date: 9/19/2019

2019 PREPARER'S CERTIFICATION


Bellmawr Redevelopment Agency

AUTHORITY BUDGET

FISCAL YEAR: FROM: 1/1/2019 TO: 12/31/2019

It is hereby certified that the Authority Budget, including both the Annual Budget and the Capital Budget/Program annexed hereto, represents the members of the governing body's resolve with respect to statute in that: all estimates of revenue are reasonable, accurate and correctly stated; all items of appropriation are properly set forth; and in itemization, form and content, the budget will permit the exercise of the comptroller function within the Authority.

It is further certified that all proposed budgeted amounts and totals are correct. Also, I hereby provide reasonable assurance that all assertions contained herein are accurate and all required schedules are completed and attached.

Preparer's Signature:			
Name:	Joshua T. Tregear		
Title:	Executive Director		
Address:	PO Box 1770 Bellmawr, NJ 08099-1770		
Phone Number:	856-514-0024	Fax Number:	856-295-4990
E-mail address	jtregear@BellmawrRedevAgency.org		

2019 APPROVAL CERTIFICATION


Bellmawr Redevelopment Agency

AUTHORITY BUDGET

FISCAL YEAR: FROM: 1/1/2019 TO: 12/31/2019

It is hereby certified that the Authority Budget, including all schedules appended hereto, are a true copy of the Annual Budget and Capital Budget/Program approved by resolution by the governing body of the Bellmawr Redevelopment Agency, at an open public meeting held pursuant to N.J.A.C. 5:31-2.3, on the 15th day of July, 2019.

It is further certified that the recorded vote appearing in the resolution represents not less than a majority of the full membership of the governing body thereof.

Officer's Signature:			
Name:	Joshua T. Tregear		
Title:	Executive Director		
Address:	PO Box 1770 Bellmawr, NJ 08099-1770		
Phone Number:	856-514-0024	Fax Number:	856-295-4990
E-mail address	jtregear@BellmawrRedevAgency.org		

Bellmawr Redevelopment Agency

RESOLUTION: # 07:037-19

A RESOLUTION OF THE BELLMAWR REDEVELOPMENT AGENCY AUTHORIZING THE INTRODUCTION OF THE AGENCY'S ANNUAL OPERATING BUDGET- 2019

FISCAL YEAR: FROM: 1/1/2019 TO: 12/31/2019

WHEREAS, the Annual Budget and Capital Budget for the Bellmawr Redevelopment Agency for the fiscal year beginning, January 1, 2019 and ending, December 31, 2019 has been presented before the governing body of the Bellmawr Redevelopment Agency at its open public meeting of July 15, 2019, and;

WHEREAS, the Annual Budget as introduced reflects Total Revenues of \$193,500.00, Total Appropriations, including any Accumulated Deficit if any, of \$190,000.00 and Total Unrestricted Net Position utilized of \$3500.00, and;

WHEREAS, the Capital Budget as introduced reflects Total Capital Appropriations of \$0.00 and Total Unrestricted Net Position planned to be utilized as funding thereof, of \$0.00; and;

WHEREAS, the schedule of rates, fees and other charges in effect will produce sufficient revenues, together with all other anticipated revenues to satisfy all obligations to the holders of bonds of the Agency, to meet operating expenses, capital outlays, debt service requirements, and to provide for such reserves, all as may be required by law, regulation or terms of contracts and agreements; and

WHEREAS, the Capital Budget/Program, pursuant to N.J.A.C. 5:31-2, does not confer any authorization to raise or expend funds; rather it is a document to be used as part of the said Agency's planning and management objectives. Specific authorization to expend funds for the purposes described in this section of the budget, must be granted elsewhere; by bond resolution, by a project financing agreement, by resolution appropriating funds from the Renewal and Replacement Reserve or other means provided by law.

WHEREAS, based upon the advice and counsel of Agency's appointed professionals, and through the gleaning of additional and updated data, information, forecasts, projections, etc.; additionally incorporating the previously Introduced 2019 Budget and two (2) accompanying Amendments to the Agency's 2019 Temporary Budget; Agency to revise Introduction of Annual Operating Budget.

NOW, THEREFORE BE IT RESOLVED, by the governing body of the Bellmawr Redevelopment Agency, at an open public meeting held on July 15, 2019 that the Annual Budget, including all related schedules, and the Capital Budget/Program of the Bellmawr Redevelopment Agency for the fiscal year beginning, January 1, 2019 and ending, December 31, 2019 is hereby approved; and

BE IT FURTHER RESOLVED, that the anticipated revenues as reflected in the Annual Budget are of sufficient amount to meet all proposed expenditures/expenses and all covenants, terms and provisions as stipulated in the said Agency's outstanding debt obligations, capital lease arrangements, service contracts, and other pledged agreements; and

BE IT FURTHER RESOLVED, that the governing body of the Bellmawr Redevelopment Agency will consider the Annual Budget and Capital Budget/Program for Adoption, contingent upon NJ-DCA (LFB) approval, at the next Regular Meeting scheduled for Monday, August 19, 2019 at 5pm in Bellmawr Borough Hall- Courtroom.

Dated: July 15, 2019

APPROVED:



Frank R. Filipek, Chairman

The foregoing resolution was duly adopted by the Bellmawr Redevelopment Agency at the Regular Meeting held in the Municipal Building, Bellmawr, New Jersey on July 15, 2019 at 5 PM.



**Joshua T. Tregear, Executive Director,
Secretary to the Agency**

Governing Body Member:	Aye	Recorded Vote		
		Nay	Abstain	Absent
Frank R. Filipek	M			
Jay Garagozzo	S			
Steve Hagerty	X			
Paul DeAngelis	X			
Nick Kappatos				X
Tom Whitman	X			
Anil Patel	X			

Note: (M) indicates "Motion"; (S) indicates "Second"

Bellmawr Redevelopment Agency

RESOLUTION: # 07:038-19

A RESOLUTION OF THE BELLMAWR REDEVELOPMENT AGENCY AUTHORIZING 2019 ANNUAL BUDGET (RE) INTRODUCTION- REVISED EXPLANATION TO LOCAL FINANCE BOARD

WHEREAS, the Annual Budget and Capital Budget for the Bellmawr Redevelopment Agency for the fiscal year beginning, January 1, 2019 and ending, December 31, 2019 has been presented before the governing body of the Bellmawr Redevelopment Agency at its open public meeting of January 14, 2019; and

WHEREAS, Agency Annual Budgets not submitted to the Division within the statutory time period must be accompanied by a Resolution of the governing body setting forth the reasons for the delay in submitting the budget timely, pursuant to N.J.A.C. 5:31-2.5(a) and (b).

WHEREAS, the Executive Director of the Agency sponsored a meeting with the Agency's appointed Auditor on or around December 11, 2018, and at such meeting the Executive Director inquired as to the 2019 Annual Budget process to which Auditor replied December 31, 2018,

WHEREAS, during the drafting of the 2019 Annual Budget, the Executive Director was missing key financial information, including current & projected figures, expenses that were crucial in completing the Annual Budget for 2019 from the Agency's private Redeveloper partner; initial contact was made to the contact for the Redeveloper on or around December 11, 2018, and due to technical glitches affecting the Redeveloper's IT/communication functions that were not rectified until on or around January 8, 2019, as well as anticipated vacations during the Holiday season; in effect, the Executive Director could not complete the 2019 Annual Budget timely, pursuant to N.J.A.C. 5:31-2.5(a) and (b).

WHEREAS, in completion of the 2019 Annual Budget, numerous unforeseen matters continued to further complicate and delay the process, which included but are not limited to IT- related issues, lack of quorum for May 2019 Meeting, timeliness of data/info from outside sources, availability of both human & technical resources, and conflicting interpretations of guidelines, requirements and deadlines.

WHEREAS, based upon the advice and counsel of Agency's appointed professionals, and through the gleaning of additional and updated data, information, forecasts, projections, etc.; additionally incorporating the previously Introduced 2019 Budget and two (2) accompanying Amendments to the Agency's 2019 Temporary Budget; Agency to authorize (Re)Introduction of Annual Operating Budget, according to the following schedule:

- **Agency Budget Introduction: Regular Meeting- July 15, 2019**
- **Agency Final Budget Adoption- Regular Meeting- August 19, 2019**
<pending NJ-DCA(LFB) approval prior>

NOW, BE IT THEREFORE RESOLVED, by the governing body of the Bellmawr Redevelopment Agency, at an open public meeting held on July 15, 2019 that in accordance with the authorized Introduction of the 2019 Annual Budget, a Resolution providing a narrative on the revised submittal of the Budget was included.

BE IT FURTHER RESOLVED, that the governing body of the Bellmawr Redevelopment Agency will affirm future timely Annual Budget submittals to the New Jersey- Department of Community Affairs (Local Finance Board), pursuant to N.J.A.C. 5:31-2.5(a) and (b).

Dated: July 15, 2019

APPROVED:



Frank R. Filipek, Chairman

The foregoing resolution was duly adopted by the Bellmawr Redevelopment Agency at the Regular Meeting held in the Municipal Building, Bellmawr, New Jersey on July 15, 2019 at 5 PM.



**Joshua T. Tregear, Executive Director,
Secretary to the Agency**

INTERNET WEBSITE CERTIFICATION

Authority's Web Address: www.BellmawrRedevAgency.org

All authorities shall maintain either an Internet website or a webpage on the municipality's or county's Internet website. The purpose of the website or webpage shall be to provide increased public access to the authority's operations and activities. N.J.S.A. 40A:5A-17.1 requires the following items to be included on the Authority's website at a minimum for public disclosure. Check the boxes below to certify the Authority's compliance with N.J.S.A. 40A:5A-17.1.

- X A description of the Authority's mission and responsibilities
- X Budgets for the current fiscal year and immediately preceding two prior years
- N/A The most recent Comprehensive Annual Financial Report (Unaudited) or similar financial information (**Similar Information is such as PIE Charts, Bar Graphs etc. for such items as Revenues, Expenditures, and other information the Authority deems relevant to inform the public**) – *Once the 2018 Audit is completed, it will be posted accordingly.*
- N/A The annual audits of the most recent fiscal year and immediately two prior years -- *Once the 2018 Audit is completed, it will be posted accordingly.*
- X The Authority's rules, regulations and official policy statements deemed relevant by the governing body of the authority to the interests of the residents within the authority's service area or jurisdiction
- X Notice posted pursuant to the "Open Public Meetings Act" for each meeting of the Authority, setting forth the time, date, location and agenda of each meeting
- X The approved minutes of each meeting of the Authority including all resolutions of the board and their committees; for at least three consecutive fiscal years
- X The name, mailing address, electronic mail address and phone number of every person who exercises day-to-day supervision or management over some or all of the operations of the Authority
- X A list of attorneys, advisors, consultants and any other person, firm, business, partnership, corporation or other organization which received any remuneration of \$17,500 or more during the preceding fiscal year for any service whatsoever rendered to the Authority.

It is hereby certified by the below authorized representative of the Authority that the Authority's website or webpage as identified above complies with the minimum statutory requirements of N.J.S.A. 40A:5A-17.1 as listed above. A check in each of the above boxes signifies compliance.

Name of Officer Certifying compliance

Joshua T. Tregear

Title of Officer Certifying compliance

Executive Director

Signature




2019 ADOPTION CERTIFICATION

Bellmawr Redevelopment Agency

AUTHORITY BUDGET

FISCAL YEAR: FROM: 1/1/2019 TO: 12/31/2019

It is hereby certified that the Authority Budget and Capital Budget/Program annexed hereto is a true copy of the Budget adopted by the governing body of the Bellmawr Redevelopment Agency, pursuant to N.J.A.C. 5:31-2.3, on the 16th day of September, 2019.

Officer's Signature:			
Name:	Joshua T. Tregear		
Title:	Executive Director		
Address:	PO Box 1770 Bellmawr, NJ 08099-1770		
Phone Number:	856-514-0024	Fax Number:	856-295-4990
E-mail address	jtregear@BellmawrRedevAgency.org		

Bellmawr Redevelopment Agency

RESOLUTION: # 09:041-19

A RESOLUTION OF THE BELLMAWR REDEVELOPMENT AGENCY AMENDING 2019 BUDGET

WHEREAS, the Bellmawr Redevelopment Agency for the January 1, 2019 to December 31, 2019 fiscal year budget was approved on the 16th day of September 2019, and

WHEREAS, the public hearing on said Budget has been held on September 16, 2019, and

WHEREAS, it is desired to amend said approved budget,

NOW, THEREFORE BE IT RESOLVED, by the Board of Commissioners of the Bellmawr Redevelopment Agency, County of Camden, that the following Amendments to the approved Agency Budget, January 1, 2019 to December 31, 2019 fiscal year be made:

OPERATING BUDGET (Adjustment to Page C-5)

	<u>From:</u>	<u>To:</u>
Total Revenues:	\$193,500	\$194,467
Total Appropriations including any Accumulated Deficit Total Net Position Utilized:	\$3,500	\$0

BE IT FURTHER RESOLVED, that two certified copies of this Resolution be filed forthwith in the Office of the Director of Local Government Services for certification of the Bellmawr Redevelopment Agency Budget-2019 so amended.

Dated: September 16, 2019

APPROVED:



Frank R. Filipek, Chairman

The foregoing resolution was duly adopted by the Bellmawr Redevelopment Agency at the Regular Meeting held in the Municipal Building, Bellmawr, New Jersey on September 16, 2019 at 5 PM.



Joshua T. Tregear, Executive Director,
Secretary to the Agency

Governing Body Member:	Aye	Recorded Vote		
		Nay	Abstain	Absent
Frank R. Filipek	M			
Jay Garagozzo	S			
Steve Hagerty	X			
Paul DeAngelis				X
Nick Kappatos				X
Tom Whitman	X			
Anil Patel				X

Note: (M) indicates "Motion"; (S) indicates "Second"

Bellmawr Redevelopment Agency

RESOLUTION: # 09:042-19

**A RESOLUTION OF THE BELLMAWR REDEVELOPMENT AGENCY
AUTHORIZING THE ADOPTION OF THE AGENCY'S ANNUAL
OPERATING BUDGET- 2019**

FISCAL YEAR: FROM: 1/1/2019 TO: 12/31/2019

WHEREAS, the Annual Budget and Capital Budget for the Bellmawr Redevelopment Agency for the fiscal year beginning, January 1, 2019 and ending, December 31, 2019 has been presented for Adoption before the governing body of the Bellmawr Redevelopment Agency at its open public meeting of September 16, 2019, and;

WHEREAS, the Annual Budget and Capital Budget as presented for adoption reflects each item of revenue and appropriation in the same amount and title as set forth in the introduced and approved budget, including all amendments thereto, if any, which have been approved by the Director of the Division of Local Government Services; and

WHEREAS, the Annual Budget as presented for Adoption reflects Total Revenues of \$194,467.00, Total Appropriations, including any Accumulated Deficit if any, of \$193,000.00 and Total Unrestricted Net Position utilized of \$0.00, and;

WHEREAS, the Capital Budget as presented for Adoption reflects Total Capital Appropriations of \$0.00 and Total Unrestricted Net Position planned to be utilized as funding thereof, of \$0.00; and;

NOW, THEREFORE BE IT RESOLVED, by the governing body of the Bellmawr Redevelopment Agency at an open public meeting held on September 16, 2019 that the Annual Budget, including all related schedules, and the Capital Budget/Program of the Bellmawr Redevelopment Agency for the fiscal year beginning January 1, 2019 and ending, December 31, 2019 is hereby Adopted and shall constitute appropriations for the purposes stated; and

BE IT FURTHER RESOLVED, that the Annual Budget and Capital Budget/Program as presented for Adoption reflects each item of revenue and appropriation in the same amount and title as set forth in the introduced and approved budget, including all amendments thereto, if any, which have been approved by the Director of the Division of Local Government Services.

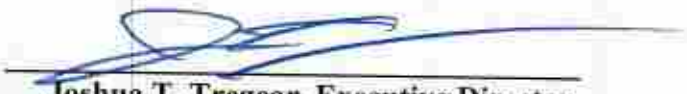
Dated: September 16, 2019

APPROVED:



Frank R. Filipek, Chairman

The foregoing resolution was duly adopted by the Bellmawr Redevelopment Agency at the Regular Meeting held in the Municipal Building, Bellmawr, New Jersey on September 16, 2019 at 5 PM.



**Joshua T. Tregear, Executive Director,
Secretary to the Agency**

Governing Body Member:	Ave	Recorded Vote		
		Yay	Abstain	Absent
Frank R. Filipek	M			
Jay Garagozzo	X			
Steve Hagerty	S			
Paul DeAngelis				X
Nick Kappatos				X
Tom Whitman	X			
Anil Patel				X

Note: (M) indicates "Motion"; (S) indicates "Second"

2019 AUTHORITY BUDGET

Bellmawr Redevelopment Agency

Narrative and Information Section

2019 AUTHORITY BUDGET MESSAGE & ANALYSIS

Bellmawr Redevelopment Agency

AGENCY BUDGET

FISCAL YEAR: FROM: 1/1/2019 TO: 12/31/2019

Answer all questions below. Attach additional pages and schedules as needed.

1. Complete a brief statement on the 2019/2019-2020 proposed Annual Budget and make comparison to the 2018/2018-2019 adopted budget for each operation. Explain any variances over +/-10% (As shown on budget page F-4 explain the reason for changes for each appropriation changing more than 10%) for each line item by operation. Explanations of variances should include a description of the reason for the increase/decrease in the budgeted line item, not just an indication of the amount and percent of the change. Attach any supporting documentation that will help to explain the reason for the increase/decrease in the budgeted line item. For example, if anticipated service charges have increased 15% due to an increase in rates, provide a copy of the resolution authorizing the rate increase. – *The Bellmawr Redevelopment Agency was formed in March 2018 with the first Meeting of the Board of Commissioners. At that time, a Temporary Budget was Adopted. The Agency is not currently, and has not realized self- generating revenue, and operates from funds provided by the project’s Redeveloper. The Agency is forecasting self- generating revenue streams to begin as early as Q1-2020.*
2. Complete a brief statement on the impact the proposed Annual Budget will have on Anticipated Revenues, especially service charges and on the general purpose/component unit financial statements. Explain significant increases or decreases, if any. An increase or decrease is considered significant if it is over +/-10% (As shown on budget page F-2 explain reason for change for each revenue changing more than 10%) from the current year adopted budget. *Same response as above (question # 1).*
3. Describe the state of the local/regional economy and how it may impact the proposed Annual Budget, including the planned Capital Budget/Program. – *With the Bellmawr Redevelopment Agency not self-generating revenue and operating on funds provided by the project Redeveloper, the local economy will become of greater relevance once the project begins yielding revenue streams, which is expected as early as Q1-2020. There is no Capital Budget for 2019, and there is not one forecasted for the immediate future.*
4. Describe the reasons for utilizing Unrestricted Net Position in the proposed Annual Budget, i.e. rate stabilization, debt service reduction, to balance the budget, etc. If the Authority’s budget anticipates a use of Unrestricted Net Position, this question must be answered. – *Unrestricted Net Position was not utilized.*
5. Identify any sources of funds transferred to the County/Municipality as a budget subsidy or a shared service and explain the reason for the transfer (i.e.: to balance the County/Municipality budget, etc.). *With no self- generating revenue, no funds have been transferred.*
6. The proposed budget must not reflect an anticipated deficit from 2019/2019-2020 operations. If there exists an accumulated deficit from prior years’ budgets (and funding is included in the proposed budget as a result of a prior deficit) explain the funding plan to eliminate said deficit (N.J.S.A. 40A:5A-12). If the Authority has a net deficit reported in its most recent audit, it must provide a deficit reduction plan in response to this question. (Prepare a response to deficits caused by the implementation of GASB 68) – *N/A*
7. Attach a schedule of the Authority’s existing rate structure (connection fees, parking fees, service charges, etc.) if it has been changed since the prior year budget submission and a schedule of the

proposed rate structure for the upcoming fiscal year. Explain any proposed changes in the rate structure and attach the resolution approving the change in the rate structure, if applicable. – *N/A*

Page N-1

AUTHORITY CONTACT INFORMATION 2019

Please complete the following information regarding this Authority. All information requested below must be completed.

Name of Authority:	Bellmawr Redevelopment Agency		
Federal ID Number:	83-0731635		
Address:	PO Box # 1770		
City, State, Zip:	Bellmawr	NJ	08099
Phone: (ext.)	856-514-0024	Fax:	856-295-4990

Preparer's Name:	Joshua T. Tregear, Executive Director		
Preparer's Address:	PO Box # 1770		
City, State, Zip:	Bellmawr	NJ	08099-1770
Phone: (ext.)	856-514-0024	Fax:	856-295-4990
E-mail:	jtregear@BellmawrRedevAgency.org		

Chief Executive Officer:	Joshua T. Tregear, Executive Director		
Phone: (ext.)	856-514-0024	Fax:	856-295-4990
E-mail:	jtregear@BellmawrRedevAgency.org		

Chief Financial Officer:	Joshua T. Tregear, Executive Director		
Phone: (ext.)	856-514-0024	Fax:	856-295-4990
E-mail:	jtregear@BellmawrRedevAgency.org		

Name of Auditor:	L. Jarred Corn		
Name of Firm:	Bowman & Company, LLP		
Address:	601 White Horse Road		
City, State, Zip:	Voorhees	NJ	08043
Phone: (ext.)	856-821-6870	Fax:	856-821-6870
E-mail:	jcorn@bowmanllp.com		

AUTHORITY INFORMATIONAL QUESTIONNAIRE

Bellmawr Redevelopment Agency

FISCAL YEAR: FROM: 1/1/2019 TO: 12/31/2019

Answer all questions below completely and attach additional information as required.

- 1) Provide the number of individuals employed in (Use Most Recent W-3 Available 2017 or 2018) as reported on the Authority's Form W-3, Transmittal of Wage and Tax Statements: **1**
- 2) Provide the amount of total salaries and wages as reported on the Authority's Form W-3, (Use Most Recent W-3 Available 2017 or 2018) Transmittal of Wage and Tax Statements: **\$18,750 (2018)**
- 3) Provide the number of regular voting members of the governing body: **7**
- 4) Provide the number of alternate voting members of the governing body: **0**
- 5) Did any person listed on Page N-4 have a family or business relationship with any other person listed on Page N-4 during the current fiscal year? – **No.** If "yes," attach a description of the relationship including the names of the individuals involved and their positions at the Authority.
- 6) Did all individuals that were required to file a Financial Disclosure Statement for the current fiscal year (Most Recent Filing that March 31, 2018 or 2019 deadline has passed 2018 or 2019) because of their relationship with the Authority file the form as required? (Checked to see if individuals actually filed at <http://www.state.nj.us/dca/divisions/dlgs/resources/fds.html> before answering) – **No.** If "no," provide a list of those individuals who failed to file a Financial Disclosure Statement and an explanation as to the reason for their failure to file. – **The Agency was formed in March 2018, and due to the Agency's infancy and timing of the formation, the FDS forms were not filed for 2018. The Agency roster as of December 31, 2018 was as follows:**

2018

Frank R. Filipek, Chairman
Paul DeAngelis, Vice Chair
Jay Garagozzo, Commissioner
Nick Kappatos, Commissioner
Paul Medany, Commissioner
Anil Patel, Commissioner
Tom Whitman, Commissioner
Joshua T. Tregear, Executive Director

Does the Authority have any amounts receivable from current or former commissioners, officers, key employees or highest compensated employees? – **No.** If "yes," attach a list of those individuals, their position, the amount receivable, and a description of the amount due to the Authority.

- 7) Was the Authority a party to a business transaction with one of the following parties:
 - a. A current or former commissioner, officer, key employee, or highest compensated employee? – **No.**
 - b. A family member of a current or former commissioner, officer, key employee, or highest compensated employee? – **No.**
 - c. An entity of which a current or former commissioner, officer, key employee, or highest compensated employee (or family member thereof) was an officer or direct or indirect owner? – **No.**If the answer to any of the above is "yes," attach a description of the transaction including the name of the commissioner, officer, key employee, or highest compensated employee (or family member thereof) of the Authority; the name of the entity and relationship to the individual or family member; the amount paid; and whether the transaction was subject to a competitive bid process.
- 8) Did the Authority during the most recent fiscal year pay premiums, directly or indirectly, on a personal benefit contract? A personal benefit contract is generally any life insurance, annuity, or endowment contract that benefits, directly or indirectly, the transferor, a member of the transferor's family, or any other person designated by the transferor. – **No.** If "yes," attach a description of the arrangement, the premiums paid, and indicate the beneficiary of the contract.

- 9) Explain the Authority's process for determining compensation for all persons listed on Page N-4. Include whether the Authority's process includes any of the following: 1) review and approval by the commissioners or a committee thereof; 2) study or survey of compensation data for comparable positions in similarly sized entities; 3) annual or periodic performance evaluation; 4) independent compensation consultant; and/or 5) written employment contract. **Attach a narrative of your Authority's procedures for all employees. – Agency was formed in March 2018 with the Executive Director being appointed in April 2018 at a pre-determined salary of \$25,000 per year. As of July 2019, the Executive Director's compensation has remained unchanged. A formal Policy will be drafted and presented to the Board of Commissioners for Adoption by the end of 2019.**
- 10) Did the Authority pay for meals or catering during the current fiscal year? – **No.** If "yes," attach a detailed list of all meals and/or catering invoices for the current fiscal year and provide an explanation for each expenditure listed.

Page N-3 (1 of 2)

- 11) Did the Authority pay for travel expenses for any employee or individual listed on Page N-4? – **No.** If "yes," **attach a detailed list of all travel expenses** for the current fiscal year and provide an explanation for each expenditure listed.
- 12) Did the Authority provide any of the following to or for a person listed on Page N-4 or any other employee of the Authority:
- a. First class or charter travel – **No.**
 - b. Travel for companions – **No.**
 - c. Tax indemnification and gross-up payments – **No.**
 - d. Discretionary spending account – **No.**
 - e. Housing allowance or residence for personal use – **No.**
 - f. Payments for business use of personal residence – **No.**
 - g. Vehicle/auto allowance or vehicle for personal use – **No.**
 - h. Health or social club dues or initiation fees – **No.**
 - i. Personal services (i.e.: maid, chauffeur, chef) – **No.**
- If the answer to any of the above is "yes," attach a description of the transaction including the name and position of the individual and the amount expended.
- 13) Did the Authority follow a written policy regarding payment or reimbursement for expenses incurred by employees and/or commissioners during the course of Authority business and does that policy require substantiation of expenses through receipts or invoices prior to reimbursement? – **No.** If "no," attach an explanation of the Authority's process for reimbursing employees and commissioners for expenses. **(If your authority does not allow for reimbursements indicate that in answer) – There was no policy in 2018, however one is being drafted for 2019. To date, and only in CY2019 thus far, only the Executive Director has incurred expenses that required reimbursement. The process for reimbursement has been to submit a detailed expense report complete with support docs (receipts, etc.) to the Chairman of the Agency of approval. Once approved, it is included with the monthly "Bill List" Resolution which is approved by the Board of Commissioners.**
- 14) Did the Authority make any payments to current or former commissioners or employees for severance or termination? – **No.** If "yes," attach explanation including amount paid.
- 15) Did the Authority make any payments to current or former commissioners or employees that were contingent upon the performance of the Authority or that were considered discretionary bonuses? – **No.** If "yes," attach explanation including amount paid.
- 16) Did the Authority comply with its Continuing Disclosure Agreements for all debt issuances outstanding by submitting its audited annual financial statements, annual operating data, and notice of material events to the Municipal Securities Rulemaking Board's Electronic Municipal Marketplace Access (EMMA) as required? – **N/A** If "no," attach a description of the Authority's plan to ensure compliance with its Continuing Disclosure Agreements in the future. **(If no bonded Debt answer is Not Applicable)**
- 17) Did the Authority receive any notices from the Department of Environmental Protection or any other entity regarding maintenance or repairs required to the Authority's systems to bring them into compliance with current regulations and standards that it has not yet taken action to remediate? – **No.** If "yes," attach explanation as to why the Authority has not yet undertaken the required maintenance or repairs and describe the Authority's plan to address the conditions identified.

18) Did the Authority receive any notices of fines or assessments from the Department of Environmental Protection or any other entity due to noncompliance with current regulations (i.e.: sewer overflow, etc.)? -- **No.** *If "yes," attach a description of the event or condition that resulted in the fine or assessment and indicate the amount of the fine or assessment.*

**AUTHORITY SCHEDULE OF COMMISSIONERS, OFFICERS, KEY EMPLOYEES,
HIGHEST COMPENSATED EMPLOYEES AND INDEPENDENT CONTRACTORS**

Bellmawr Redevelopment Agency

FISCAL YEAR: FROM: 1/1/2019 TO: 12/31/2019

Complete the attached table for all persons required to be listed per #1-4 below.

- 1) List all of the Authority's current commissioners and officers and amount of compensation from the Authority and any other public entities as defined below. Enter zero if no compensation was paid.
- 2) List all of the Authority's key employees and highest compensated employees other than a commissioner or officer as defined below and amount of compensation from the Authority and any other public entities.
- 3) List all of the Authority's former officers, key employees and highest compensated employees who received more than \$100,000 in reportable compensation from the Authority and any other public entities during the most recent fiscal year completed.
- 4) List all of the Authority's former commissioners who received more than \$10,000 in reportable compensation from the Authority and any other public entities during the most recent fiscal year completed.

Commissioner: A member of the governing body of the authority with voting rights. Include alternates for purposes of this schedule.

Officer: A person elected or appointed to manage the authority's daily operations at any time during the year, such as the chairperson, vice-chairperson, secretary, or treasurer. For the purposes of this schedule, treat the authority's top management official and top financial official as officers. A member of the governing body may be both a commissioner and an officer for the purposes of this schedule.

Key employee: An employee or independent contractor of the authority (other than a commissioner or officer) who meets both of the following criteria:

- a) The individual received reportable compensation from the authority and other public entities in excess of \$150,000 for the most recent fiscal year completed; and
- b) The individual has responsibilities or influence over the authority as a whole or has power to control or determine 10% or more of the authority's capital expenditures or operating budget.

Highest compensated employee: One of the five highest compensated employees or independent contractors of the authority other than current commissioners, officers, or key employees whose aggregate reportable compensation from the authority and other public entities is greater than \$100,000 for the most recent fiscal year completed.

Compensation: All forms of cash and non-cash payments or benefits provided in exchange for services, including salaries and wages, bonuses, severance payments, deferred payments, retirement benefits, fringe benefits, and other financial arrangements or transactions such as personal vehicles, meals, housing, personal and family education benefits, below-market loans, payment of personal or family travel, entertainment, and personal use of the Authority's property. Compensation includes payments and other benefits provided to both employees and independent contractors in exchange for services.

Reportable compensation: (Use the Most Recent W-2 available 2017 or 2018. The aggregate compensation that is reported (or is required to be reported) on Form W-2, box 1 or 5, whichever amount is greater, and/or Form 1099-MISC, box 7, for the most recent calendar year ended 60 days before the start of the proposed budget year. For example, for fiscal years ending December 31, 2019, the most recent W-2 and 1099 should be used 2018 or 2017 (60 days prior to start of budget year is November 1, 2018, with 2017 being the most recent calendar year ended), and for fiscal years ending June 30, 2019, the calendar year 2018 W-2 and 1099 should be used (60 days prior to start of budget year is May 1, 2018, with 2018 being the most recent calendar year ended).

Other Public Entity: Any municipality, county, local authority, fire district, or other government unit, regardless of whether it is related in any way to the Authority either by function or by physical location.

Authority Schedule of Commissioners, Officers, Key Employees, Highest Compensated Employees and Independent Contractors (Continued)

Baltimore Redevelopment Agency
December 31, 2018

For the Period January 1, 2019 to December 31, 2018
 A B C D E F G H I J K L M N O P Q R A S T
 Publication Check marks must be placed for each period
 Responsible Compensation from Authority (W-2 1099)

Name	Title	Average Hours per Week Dedicated to Position	Commissioner	Officer	Key Employee	Highest Compensated Employee	Former	Base Salary/Spent	Bonus	Other (out-of-pocket allowance, expense account, payment in lieu of health benefits, etc.)	Estimated amount of other compensation from Authority (health benefits, pension, etc.)	Total Compensation from Authority	Names of Other Public Entities where individual is an Employee or Member of the Governing Body (Listed in Column D)	Positions held at Other Public Entities Listed in Column D	Average Hours per Week Dedicated to Positions at Other Public Entities Listed in Column D	Reportable Compensation from Other Public Entities (W-2 1099)	Estimated amount of other compensation from Other Public Entities (health benefits, pension, payment in lieu of health benefits, etc.)	Total Compensation All Public Entities	
																			15
1. Joshua T. Fragar	Executive Director	15	X					\$ 25,000	\$	\$	\$	\$ 25,000	None				\$	\$ 25,000	
2. Frank R. Filbeck	Chairman	4	X					\$	\$	\$	\$	\$	None				\$	\$	
3. Jaffer Garaballa	Vice Chairman	1	X					\$	\$	\$	\$	\$	None				\$	\$	
4. Paul DeGaglia	Commissioner	1	X					\$	\$	\$	\$	\$	Borough of Baltimore	Commissioner	7	\$ 5,000	\$ 500	\$ 5,500	
5. Steven Nugent	Commissioner	1	X					\$	\$	\$	\$	\$	Borough of Baltimore	Commissioner	2	\$ 5,000	\$ 650	\$ 5,650	
6. Rick Koppalos	Commissioner	1	X					\$	\$	\$	\$	\$	Borough of Baltimore	Commissioner	20	\$ 7,500	\$ 1,500	\$ 9,000	
7. Thomas Whitman	Commissioner	1	X					\$	\$	\$	\$	\$	None				\$	\$	
8. Aul Fabel	Commissioner	1	X					\$	\$	\$	\$	\$	None				\$	\$	
9. James D'Angelo	Commissioner	1	X					\$	\$	\$	\$	\$	Borough of Baltimore	Commissioner	2	\$ 5,000	\$ 1,200	\$ 6,200	
10. Ray Biser	Vice Chair	1	X					\$	\$	\$	\$	\$	Borough of Baltimore	Commissioner	2	\$ 5,000	\$ 650	\$ 5,650	
11. Paul Molitanyi	Commissioner	1	X					\$	\$	\$	\$	\$	Township of Department	Mayor	25	\$ 35,000	\$ 3,000	\$ 40,000	
12								\$	\$	\$	\$	\$					\$	\$	
13								\$	\$	\$	\$	\$					\$	\$	
14								\$	\$	\$	\$	\$					\$	\$	
15								\$	\$	\$	\$	\$					\$	\$	
Total								\$ 25,000	\$	\$	\$	\$ 25,000					\$ 62,500	\$ 5,650	\$ 97,150

(1) Insert "None" in this column for each individual that does not hold a position with another Public Entity

Schedule of Health Benefits - Detailed Cost Analysis

Bellmawr Redevelopment Agency

For the Period January 1, 2019 TO December 31, 2019

	# of Covered Members (Medical & Rx)		Annual Cost Estimate per Employee Proposed Budget		Total Cost Estimate Proposed Budget		# of Covered Members (Medical & Rx) Current Year		Annual Cost per Employee Current Year		Total Prior year Year Cost		% Increase (Decrease)	
	Proposed Budget	Current Year	Proposed Budget	Current Year	Proposed Budget	Current Year	Current Year	Current Year	Current Year	Current Year	Year	Year	Year	Year
Active Employees - Health Benefits - Annual Cost														
Single Coverage	0	0	\$	\$	\$	\$	0	0	\$	\$	\$	\$		#DIV/0!
Parent & Child	0	0	-	-	-	-	0	0	-	-	-	-		#DIV/0!
Employee & Spouse (or Partner)	0	0	-	-	-	-	0	0	-	-	-	-		#DIV/0!
Family	0	0	-	-	-	-	0	0	-	-	-	-		#DIV/0!
Employee Cost Sharing Contribution (enter as negative -)														#DIV/0!
Subtotal	0	0					0	0						#DIV/0!
Commissioners - Health Benefits - Annual Cost														
Single Coverage	0	0	-	-	-	-	0	0	-	-	-	-		#DIV/0!
Parent & Child	0	0	-	-	-	-	0	0	-	-	-	-		#DIV/0!
Employee & Spouse (or Partner)	0	0	-	-	-	-	0	0	-	-	-	-		#DIV/0!
Family	0	0	-	-	-	-	0	0	-	-	-	-		#DIV/0!
Employee Cost Sharing Contribution (enter as negative -)														#DIV/0!
Subtotal	0	0					0	0						#DIV/0!
Retirees - Health Benefits - Annual Cost														
Single Coverage	0	0	-	-	-	-	0	0	-	-	-	-		#DIV/0!
Parent & Child	0	0	-	-	-	-	0	0	-	-	-	-		#DIV/0!
Employee & Spouse (or Partner)	0	0	-	-	-	-	0	0	-	-	-	-		#DIV/0!
Family	0	0	-	-	-	-	0	0	-	-	-	-		#DIV/0!
Employee Cost Sharing Contribution (enter as negative -)														#DIV/0!
Subtotal	0	0					0	0						#DIV/0!
GRAND TOTAL	0	0	\$	\$	\$	\$	0	0	\$	\$	\$	\$	\$	#DIV/0!

Is medical coverage provided by the SHBP (Yes or No)? (Place Answer in Box)

Is prescription drug coverage provided by the SHBP (Yes or No)? (Place Answer in Box)

NO	Yes or No:
NO	Yes or No:

Note: Remember to Enter an amount in rows for Employee Cost Sharing

Schedule of Accumulated Liability for Compensated Absences

Bellmawr Redevelopment Agency

For the Period

January 1, 2019

to

December 31, 2019

Complete the below table for the Authority's accrued liability for compensated absences.

X *Box if Authority has no Compensated Absences*

X

	Individuals Eligible for Benefit	Gross Days of Accumulated Compensated Absences at End of Last Issued Audit Report	Dollar Value of Accrued Compensated Absence Liability	Legal Basis for Benefit (check applicable items)		
				Approved Labor Agreement	Resolution	Individual Employment Agreement
Total liability for accumulated compensated absences at beginning of current year			\$			

The total Amount Should agree to most recently issued audit report for the Authority

Schedule of Shared Service Agreements

Bellmawr Redevelopment Agency

January 1, 2019

to

December 31, 2019

Enter the shared service agreements that the Authority currently engages in and identify the amount that is received/paid for those services.

Name of Entity Providing Service	Name of Entity Receiving Service	Type of Shared Service Provided	Comments (Enter more specifics if needed)	Agreement Effective Date	Agreement End Date	Amount to be Received by/ Paid from Authority

If No Shared Services X this Box

2019 AUTHORITY BUDGET

Bellmawr Redevelopment Agency

Financial Schedules Section

SUMMARY

Bellmawr Redevelopment Agency
 For the Period January 1, 2019 to December 31, 2019

	FY 2019 Proposed Budget					FY 2018 Adopted Budget		\$ Increase (Decrease) Proposed vs. Adopted	% Increase (Decrease) Proposed vs. Adopted
	Management	Maintenance	N/A	N/A	N/A	Total All Operations	Total All Operations		
REVENUES									
Total Operating Revenues	\$ 140,500	\$ 53,000	-	\$ -	-	\$ 193,500	\$ 60,000	\$ 133,500	222.5%
Total Non-Operating Revenues	692	275	-	-	967	47	920	1977.3%	
Total Anticipated Revenues	141,192	53,275	-	-	194,467	60,047	134,420	223.9%	
APPROPRIATIONS									
Total Administration	35,000	-	-	-	35,000	27,500	7,500	27.3%	
Total Cost of Providing Services	105,000	50,000	-	-	155,000	188,628	(33,628)	-17.8%	
Total Principal Payments on Debt Service in Lieu of Depreciation	-	-	-	-	-	-	-	#DIV/0!	
Total Operating Appropriations	140,000	50,000	-	-	190,000	216,128	(26,128)	-12.1%	
Total Interest Payments on Debt	-	-	-	-	-	-	-	#DIV/0!	
Total Other Non-Operating Appropriations	-	-	-	-	-	-	-	#DIV/0!	
Total Non-Operating Appropriations	-	-	-	-	-	-	-	#DIV/0!	
Accumulated Deficit	-	-	-	-	-	-	-	#DIV/0!	
Total Appropriations and Accumulated Deficit	140,000	50,000	-	-	190,000	216,128	(26,128)	-12.1%	
Less: Total Unrestricted Net Position Utilized	-	-	-	-	-	-	-	#DIV/0!	
Net Total Appropriations	140,000	50,000	-	-	190,000	216,128	(26,128)	-12.1%	
ANTICIPATED SURPLUS (DEFICIT)	\$ 1,192	\$ 3,275	-	-	\$ 4,467	\$ (155,081)	\$ 160,548	-102.5%	

Revenue Schedule

Bellmawr Redevelopment Agency

For the Period, January 1, 2019 to December 31, 2019

	FY 2019 Proposed Budget						FY 2018 Adopted Budget	<i>\$ Increase (Decrease) Proposed vs. Adopted</i>	<i>% Increase (Decrease) Proposed vs. Adopted</i>	
	Park Management;	Landfill Cap Maintenance	N/A	N/A	N/A	N/A	Total All Operations	Total All Operations	All Operations	All Operations
OPERATING REVENUES										
<i>Service Charges</i>										
Residential							\$ -	\$ -	\$ -	#DIV/0!
Business/Commercial							-	-	-	#DIV/0!
Industrial							-	-	-	#DIV/0!
Intergovernmental							-	-	-	#DIV/0!
Other							-	-	-	#DIV/0!
Total Service Charges							-	-	-	#DIV/0!
<i>Connection Fees</i>										
Residential							-	-	-	#DIV/0!
Business/Commercial							-	-	-	#DIV/0!
Industrial							-	-	-	#DIV/0!
Intergovernmental							-	-	-	#DIV/0!
Other							-	-	-	#DIV/0!
Total Connection Fees							-	-	-	#DIV/0!
<i>Parking Fees</i>										
Meters							-	-	-	#DIV/0!
Permits							-	-	-	#DIV/0!
Fines/Penalties							-	-	-	#DIV/0!
Other							-	-	-	#DIV/0!
Total Parking Fees							-	-	-	#DIV/0!
<i>Other Operating Revenues (List)</i>										
Redeveloper Fees and Rents	140,500	53,000					193,500	60,000	133,500	222.5%
Type in (Grant, Other Rev)							-	-	-	#DIV/0!
Type in (Grant, Other Rev)							-	-	-	#DIV/0!
Type in (Grant, Other Rev)							-	-	-	#DIV/0!
Type in (Grant, Other Rev)							-	-	-	#DIV/0!
Type in (Grant, Other Rev)							-	-	-	#DIV/0!
Type in (Grant, Other Rev)							-	-	-	#DIV/0!
Type in (Grant, Other Rev)							-	-	-	#DIV/0!
Type in (Grant, Other Rev)							-	-	-	#DIV/0!
Type in (Grant, Other Rev)							-	-	-	#DIV/0!
Type in (Grant, Other Rev)							-	-	-	#DIV/0!
Total Other Revenue	140,500	53,000					193,500	60,000	133,500	222.5%
Total Operating Revenues	140,500	53,000					193,500	60,000	133,500	222.5%
NON-OPERATING REVENUES										
<i>Other Non-Operating Revenues (List)</i>										
Type in							-	-	-	#DIV/0!
Type in							-	-	-	#DIV/0!
Type in							-	-	-	#DIV/0!
Type in							-	-	-	#DIV/0!
Type in							-	-	-	#DIV/0!
Type in							-	-	-	#DIV/0!
Total Other Non-Operating Revenue							-	-	-	#DIV/0!
<i>Interest on Investments & Deposits (List)</i>										
Interest Earned	692	275					967	47	920	1977.3%
Penalties							-	-	-	#DIV/0!
Other							-	-	-	#DIV/0!
Total Interest	692	275					967	47	920	1977.3%
Total Non-Operating Revenues	692	275					967	47	920	1977.3%
TOTAL ANTICIPATED REVENUES	\$ 141,192	\$ 53,275	\$ -	\$ -	\$ -	\$ -	\$ 194,467	\$ 60,047	\$ 134,420	223.9%

Prior Year Adopted Revenue Schedule

Ballmawr Redevelopment Agency

FY 2018 Adopted Budget

	Park Management; Redevelopment	Landfill Cap Maintenance	N/A	N/A	N/A	N/A	Total All Operations
OPERATING REVENUES							
<i>Service Charges</i>							
Residential							\$ -
Business/Commercial							-
Industrial							-
Intergovernmental							-
Other							-
Total Service Charges							-
<i>Connection Fees</i>							
Residential							-
Business/Commercial							-
Industrial							-
Intergovernmental							-
Other							-
Total Connection Fees							-
<i>Parking Fees</i>							
Meters							-
Permits							-
Fines/Penalties							-
Other							-
Total Parking Fees							-
<i>Other Operating Revenues (List)</i>							
Redeveloper Fees	60,000						60,000
Type in (Grant, Other Rev)							-
Type in (Grant, Other Rev)							-
Type in (Grant, Other Rev)							-
Type in (Grant, Other Rev)							-
Type in (Grant, Other Rev)							-
Type in (Grant, Other Rev)							-
Type in (Grant, Other Rev)							-
Type in (Grant, Other Rev)							-
Type in (Grant, Other Rev)							-
Type in (Grant, Other Rev)							-
Total Other Revenue	60,000	-	-	-	-	-	60,000
Total Operating Revenues	60,000	-	-	-	-	-	60,000
NON-OPERATING REVENUES							
<i>Other Non-Operating Revenues (List)</i>							
Type in							-
Type in							-
Type in							-
Type in							-
Type in							-
Type in							-
Total Other Non-Operating Revenues							-
<i>Interest on Investments & Deposits</i>							
Interest Earned	47						47
Penalties							-
Other							-
Total Interest	47	-	-	-	-	-	47
Total Non-Operating Revenues	47	-	-	-	-	-	47
TOTAL ANTICIPATED REVENUES	\$ 60,047	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 60,047

Appropriations Schedule

Bellmawr Redevelopment Agency
For the Period January 1, 2019 to December 31, 2019

	FY 2019 Proposed Budget						FY 2018 Adopted Budget		\$ Increase (Decrease) Proposed vs. Adopted	% Increase (Decrease) Proposed vs. Adopted
	Park Management	Landfill Cap Maintenance	N/A	N/A	N/A	N/A	Total All Operations	Total All Operations	All Operations	All Operations
OPERATING APPROPRIATIONS										
<i>Administration - Personnel</i>										
Salary & Wages	\$ 30,000					\$ 30,000	\$ 25,000	\$ 5,000		20.0%
Fringe Benefits	5,000					5,000	2,500	2,500		100.0%
Total Administration - Personnel	35,000					35,000	27,500	7,500		27.3%
<i>Administration - Other (List)</i>										
Type in Description						-	-	-		#DIV/0!
Type in Description						-	-	-		#DIV/0!
Type in Description						-	-	-		#DIV/0!
Type in Description						-	-	-		#DIV/0!
Miscellaneous Administration*						-	-	-		#DIV/0!
Total Administration - Other						-	-	-		#DIV/0!
Total Administration	35,000					35,000	27,500	7,500		27.3%
<i>Cost of Providing Services - Personnel</i>										
Salary & Wages						-	-	-		#DIV/0!
Fringe Benefits						-	-	-		#DIV/0!
Total COPS - Personnel						-	-	-		#DIV/0!
<i>Cost of Providing Services - Other (List)</i>										
Legal and Financial Services	62,500					62,500	32,500	30,000		92.3%
Engineering and Planning	36,000					36,000	15,000	21,000		140.0%
Insurance	2,500					2,500	15,000	(12,500)		-83.3%
Landfill Cap Maintenance		50,000				50,000	121,628	(71,628)		-58.9%
Miscellaneous COPS*	4,000					4,000	4,500	(500)		-11.1%
Total COPS - Other	105,000	50,000				155,000	188,628	(33,628)		-17.8%
Total Cost of Providing Services	105,000	50,000				155,000	188,628	(33,628)		-17.8%
<i>Total Principal Payments on Debt Service in Lieu of Depreciation</i>										
Total Operating Appropriations	140,000	50,000				190,000	216,128	(26,128)		-12.1%
NON-OPERATING APPROPRIATIONS										
Total Interest Payments on Debt						-	-	-		#DIV/0!
Operations & Maintenance Reserve						-	-	-		#DIV/0!
Renewal & Replacement Reserve						-	-	-		#DIV/0!
Municipality/County Appropriation						-	-	-		#DIV/0!
Other Reserves						-	-	-		#DIV/0!
Total Non-Operating Appropriations						-	-	-		#DIV/0!
TOTAL APPROPRIATIONS	140,000	50,000				190,000	216,128	(26,128)		-12.1%
ACCUMULATED DEFICIT										
TOTAL APPROPRIATIONS & ACCUMULATED DEFICIT	140,000	50,000				190,000	216,128	(26,128)		-12.1%
UNRESTRICTED NET POSITION UTILIZED										
Municipality/County Appropriation						-	-	-		#DIV/0!
Other						-	-	-		#DIV/0!
Total Unrestricted Net Position Utilized						-	-	-		#DIV/0!
TOTAL NET APPROPRIATIONS	\$ 140,000	\$ 50,000	\$ -	\$ -	\$ -	\$ 190,000	\$ 216,128	\$ (26,128)		-12.1%

* Miscellaneous line items may not exceed 5% of total operating appropriations shown below. If amount in miscellaneous is greater than the amount shown below, then the line item must be itemized above.

5% of Total Operating Appropriations \$ 7,000.00 \$ 2,500.00 \$ - \$ - \$ - \$ - \$ 9,500.00

Prior Year Adopted Appropriations Schedule

Bellmawr Redevelopment Agency

FY 2018 Adopted Budget

	Park Managem nt; Redevelop ment	Landfill Cap Maintenan ce	N/A	N/A	N/A	N/A	Total All Operations
OPERATING APPROPRIATIONS							
<i>Administration - Personnel</i>							
Salary & Wages	\$ 25,000						\$ 25,000
Fringe Benefits	2,500						2,500
Total Administration - Personnel	27,500						27,500
<i>Administration - Other (List)</i>							
Type In Description							-
Type In Description							-
Type In Description							-
Type In Description							-
Miscellaneous Administration*							-
Total Administration - Other							-
Total Administration	27,500						27,500
<i>Cost of Providing Services - Personnel</i>							
Salary & Wages							-
Fringe Benefits							-
Total COPS - Personnel							-
<i>Cost of Providing Services - Other (List)</i>							
Legal & Financial Services	\$32,500						32,500
Engineering Services	15,000						15,000
Insurance	15,000						15,000
Landfill- Post Closure Costs		121,628					121,628
Miscellaneous COPS*	4,500						4,500
Total COPS - Other	67,000	121,628					188,628
Total Cost of Providing Services	67,000	121,628					188,628
Total Principal Payments on Debt Service in Lieu of Depreciation							-
Total Operating Appropriations:	94,500	121,628					216,128
NON-OPERATING APPROPRIATIONS							
Total Interest Payments on Debt							-
Operations & Maintenance Reserve							-
Renewal & Replacement Reserve							-
Municipality/County Appropriation							-
Other Reserves							-
Total Non-Operating Appropriations							-
TOTAL APPROPRIATIONS	94,500	121,628					216,128
ACCUMULATED DEFICIT							-
TOTAL APPROPRIATIONS & ACCUMULATED DEFICIT	94,500	121,628					216,128
UNRESTRICTED NET POSITION UTILIZED							
Municipality/County Appropriation							-
Other							-
Total Unrestricted Net Position Utilized							-
TOTAL NET APPROPRIATIONS	\$ 94,500	\$ 121,628	\$ -	\$ -	\$ -	\$ -	\$ 216,128

* Miscellaneous line items may not exceed 5% of total operating appropriations shown below. If amount in miscellaneous is greater than the amount shown below, then the line item must be itemized above.

5% of Total Operating Appropriations \$4,725.00 \$6,081.40 \$ - \$ - \$ - \$ - \$ - \$10,806.40

Debt Service Schedule - Principal

Bellevue Redevelopment Agency

If Authority has no debt X this box

X

	Proposed Budget Year 2019	2020	2021	2022	2023	2024	Thereafter	Total Principal Outstanding
<i>Park Management, Redevelopment</i>								
Type in Issue Name								
Type in Issue Name								
Type in Issue Name								
Type in Issue Name								
Total Principal								\$
<i>Landfill Cap Maintenance</i>								
Type in Issue Name								
Type in Issue Name								
Type in Issue Name								
Type in Issue Name								
Total Principal								
N/A								
Type in Issue Name								
Type in Issue Name								
Type in Issue Name								
Type in Issue Name								
Total Principal								
N/A								
Type in Issue Name								
Type in Issue Name								
Type in Issue Name								
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Total Principal								
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Type in Issue Name								
Type in Issue Name								
Type in Issue Name								
Total Principal								
N/A								
Type in Issue Name								
Type in Issue Name								
Type in Issue Name								
Type in Issue Name								
Total Principal								
TOTAL PRINCIPAL ALL OPERATIONS								
\$	\$	\$	\$	\$	\$	\$	\$	\$

Indicate the Authority's most recent bond rating and the year of the rating by ratings service.

Moody's			
Fitch			
Standard & Poor's			
Bond Rating			
Year of last Rating			

Debt Service Schedule - Interest

Bellmawr Redevelopment Agency

If Authority has no debt X this box

X

Fiscal Year Ending in

	Proposed Budget Year 2019	2020	2021	2022	2023	2024	Thereafter	Total Interest Payments Outstanding
<i>Park Management; Redevelopment</i>								
Type in Issue Name								
Type in Issue Name								
Type in Issue Name								
Type in Issue Name								
Total Interest Payments								\$
<i>Landfill Cap Maintenance</i>								
Type in Issue Name								
Type in Issue Name								
Type in Issue Name								
Type in Issue Name								
Total Interest Payments								
N/A								
Type in Issue Name								
Type in Issue Name								
Type in Issue Name								
Type in Issue Name								
Total Interest Payments								
N/A								
Type in Issue Name								
Type in Issue Name								
Type in Issue Name								
Type in Issue Name								
Total Interest Payments								
N/A								
Type in Issue Name								
Type in Issue Name								
Type in Issue Name								
Type in Issue Name								
Total Interest Payments								
N/A								
Type in Issue Name								
Type in Issue Name								
Type in Issue Name								
Type in Issue Name								
Total Interest Payments								
Total Interest ALL OPERATIONS	\$	\$	\$	\$	\$	\$	\$	\$

Net Position Reconciliation

Bellmawr Redevelopment Agency

For the Period January 1, 2019 to December 31, 2019

FY 2019 Proposed Budget

Park Management;	Redevelopment	Landfill Cap Maintenance	N/A	N/A	N/A	N/A	Total All Operations
	\$ 1,192	\$ 3,275					\$ 4,467
	-	-					-
	-	-					-
	-	-					-
	1,192	3,275					4,467
	-	-					-
	-	-					-
	-	-					-
	-	-					-
	-	-					-
	-	-					-
	-	-					-

TOTAL NET POSITION BEGINNING OF LATEST AUDIT REPORT YEAR(1)

- Less: Invested in Capital Assets, Net of Related Debt (1)
- Less: Restricted for Debt Service Reserve (1)
- Less: Other Restricted Net Position (1)
- Total Unrestricted Net Position (1)
- Less: Designated for Non-Operating Improvements & Repairs
- Less: Designated for Rate Stabilization
- Less: Other Designated by Resolution
- Plus: Accrued Unfunded Pension Liability (1)
- Plus: Accrued Unfunded Other Post-Employment Benefit Liability (1)
- Plus: Estimated Income (Loss) on Current Year Operations (2)
- Plus: Other Adjustments (attach schedule)

UNRESTRICTED NET POSITION AVAILABLE FOR USE IN PROPOSED BUDGET

- Unrestricted Net Position Utilized to Balance Proposed Budget
- Unrestricted Net Position Utilized in Proposed Capital Budget
- Appropriation to Municipality/County (3)
- Total Unrestricted Net Position Utilized in Proposed Budget

PROJECTED UNRESTRICTED UNDESIGNATED NET POSITION AT END OF YEAR

Last issued Audit Report (4)

\$ 1,192	\$ 3,275	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 4,467
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(1) Total of all operations for this line item must agree to audited financial statements.

(2) Include budgeted and unbudgeted use of unrestricted net position in the current year's operations.

(3) Amount may not exceed 5% of total operating appropriations. See calculation below.

Maximum Allowable Appropriation to Municipality/County

\$ 7,000	\$ 2,500	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 9,500
----------	----------	------	------	------	------	------	----------

(4) If Authority is projecting a deficit for any operation at the end of the budget period, the Authority must attach a statement explaining its plan to reduce the deficit, including the timeline for elimination of the deficit, if not already detailed in the budget narrative section.

2019

Bellmawr Redevelopment
Agency

**AUTHORITY
CAPITAL
BUDGET/
PROGRAM**

2019 CERTIFICATION OF AUTHORITY CAPITAL BUDGET/PROGRAM


Bellmawr Redevelopment Agency

FISCAL YEAR: FROM: 1/1/2019 TO: 12/31/2019

It is hereby certified that the Authority Capital Budget/Program annexed hereto is a true copy of the Capital Budget/Program approved, pursuant to N.J.A.C. 5:31-2.2, along with the Annual Budget, by the governing body of the _____, on the _____ day of _____.

OR

It is hereby certified that the governing body of the Bellmawr Redevelopment Agency have elected **NOT** to adopt a Capital Budget /Program for the aforesaid fiscal year, pursuant to N.J.A.C. 5:31-2.2 for the following reason(s): ***Agency is still in infancy stages (formed March 2018) with no revenue being generated thus far, and not anticipated till Q1-2020. Therefore, there is no justification for a Capital Budget/Program in 2019 or the foreseeable future.***

Officer's Signature:			
Name:	Joshua T. Tregear		
Title:	Executive Director		
Address:	PO Box 1770 Bellmawr, NJ 08099-1770		
Phone Number:	856-514-0024	Fax Number:	856-295-4990
E-mail address	jtregear@BellmawrRedevAgency.org		

2019 CAPITAL BUDGET/PROGRAM MESSAGE

Bellmawr Redevelopment Agency

FISCAL YEAR: FROM: 1/1/2019 TO: 12/31/2019

1. Has each municipality or county affected by the actions of the authority participated in the development of the capital plan and reviewed or approved the plans or projects included within the Capital Budget/Program?
- *N/A*
2. Has each capital project/project financing been developed from a specific capital improvement plan or report; does it include full lifecycle costs; and is it consistent with appropriate elements of Master Plans or other plans in the jurisdiction(s) served by the authority? - *N/A*
3. Has a long-term (10-20 years) infrastructure needs assessment or other capital plan with a horizon beyond six years been prepared? - *N/A*
4. Describe the projected impact of the proposed capital projects, including impact on the schedule of rates, fees, and service charges and the impact on current and future year's schedules. - *N/A*
5. Please indicate which capital projects/project financings are being undertaken in the Metropolitan or Suburban Planning Areas as defined in the State Development and Redevelopment Plan. - *N/A*
6. Please indicate which capital projects/project financings are being undertaken within the boundary of a State Planning Commission-designated Center and/or Endorsed Plan and if the project was included in the Plan Implementation Agenda for that Center/Endorsed Plan. - *N/A*

Add additional sheets if necessary.

Proposed Capital Budget

Bellmawr Redevelopment Agency

For the Period January 1, 2019 to December 31, 2019

	Estimated Total Cost	<i>Funding Sources</i>				
		Unrestricted Net Position Utilized	Renewal & Replacement Reserve	Debt Authorization	Capital Grants	Other Sources
<i>Park Management; Redevelopment</i>						
Type in Description	\$ -					
Type in Description	-					
Type in Description	-					
Type in Description	-					
Total	-					
<i>Landfill Cap Maintenance</i>						
Type in Description	-					
Type in Description	-					
Type in Description	-					
Type in Description	-					
Total	-					
<i>N/A</i>						
Type in Description	-					
Type in Description	-					
Type in Description	-					
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Total	-					
<i>N/A</i>						
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Total	-					
<i>N/A</i>						
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Total	-					
<i>N/A</i>						
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Type in Description	-					
Type in Description	-					
Total	-					
TOTAL PROPOSED CAPITAL BUDGET	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

Enter brief description of up to four projects for each operation above. For operations with more than four budgeted projects, please attach additional schedules. Input total amount of all projects for the operation on single line and enter "See Attached Schedule" instead of project description.

5 Year Capital Improvement Plan

Bellmawr Redevelopment Agency

For the Period January 1, 2019 to December 31, 2019

Fiscal Year Beginning in

	Estimated Total Cost	Current Budget					
		Year 2019	2020	2021	2022	2023	2024
<i>Park Management; Redevelopment</i>							
Type in Description	\$ -	\$ -					
Type in Description	-	-					
Type in Description	-	-					
Type in Description	-	-					
Total	-	-					
<i>Landfill Cap Maintenance</i>							
Type in Description	-	-					
Type in Description	-	-					
Type in Description	-	-					
Type in Description	-	-					
Total	-	-					
<i>N/A</i>							
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Total	-	-					
<i>N/A</i>							
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Type in Description	-	-					
Total	-	-					
<i>N/A</i>							
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Type in Description	-	-					
Total	-	-					
<i>N/A</i>							
Type in Description	-	-					
Type in Description	-	-					
Type in Description	-	-					
Type in Description	-	-					
Total	-	-					
TOTAL	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

Project descriptions entered on Page CB-3 will carry forward to Pages CB-4 and CB-5. No need to re-enter project descriptions above.

5 Year Capital Improvement Plan Funding Sources

Bellmawr Redevelopment Agency

For the Period January 1, 2019 to December 31, 2019

	Estimated Total Cost	Funding Sources				
		Unrestricted Net Position Utilized	Renewal & Replacement Reserve	Debt Authorization	Capital Grants	Other Sources
<i>Park Management; Redevelopment</i>						
Type in Description	\$ -					
Type in Description	-					
Type in Description	-					
Type in Description	-					
Total	-					
<i>Landfill Cap Maintenance</i>						
Type in Description	-					
Type in Description	-					
Type in Description	-					
Type in Description	-					
Total	-					
<i>N/A</i>						
Type in Description	-					
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Total	-					
<i>N/A</i>						
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Type in Description	-					
Type in Description	-					
Total	-					
TOTAL	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total 5 Year Plan per CB-4	\$ -					
Balance check		- If amount is other than zero, verify that projects listed above match projects listed on CB-4.				

Project descriptions entered on Page CB-3 will carry forward to Pages CB-4 and CB-5. No need to re-enter project descriptions above.

Bellmawr Redevelopment Authority

2019 Annual Authority Budget

Additional Information & Explanations

<u>Section</u>	<u>Title</u>	<u>Add'l Info / Explanation</u>
F-2	Revenues	The Agency has been funded thru the project Redeveloper and has yet to self- generate revenue, which is anticipated Q1-2020.
F-3	Revenues- Prior Year	The Agency has been funded thru the project Redeveloper and has yet to self- generate revenue, which is anticipated Q1-2020.
F-4	Appropriations (Proposed)	Increase in large part due to expanded need for professional services. . .specifically, Legal & Engineering & Planning. The increase reflects the progress being made in redevelopment efforts, ultimately targeting Q1-2020 for self revenue generation.
F-5	Prior Year Appropriations	Increase in large part due to expanded need for professional services. . .specifically, Legal & Engineering & Planning. The increase reflects the progress being made in redevelopment efforts, ultimately targeting Q1-2020 for self revenue generation.
F-6	Debt Service- Principal	The Agency has no debt service and has no imminent plan for it.
F-7	Deb Service- Interest	The Agency has no debt service and has no imminent plan for it.
F-8	Net Position	Until such time when the Agency is self- generating revenue (anticipated Q1-2020), "Net Position" will remain irrelevant.
CB-3	Capital Budget- Proposed	With no self- generating revenue being anticipated till Q1-2020, there is no justification for a Capital Budget/Program in 2019, or the foreseeable future at this time.
CB-4	5- Year Capital Budget Costs	There is no Capital Budget planned for 2019, and/or beyond at this point.
CB-5	5- Year Capital Budget Funding	There is no Capital Budget planned for 2019, and/or beyond at this point.
N-5	Health Benefits	Currently (July 2019), health benefits are not offered, and have not been offered to date.
N-6	Accumulated Absences	Currently (July 2019), there is no Policy for Accumulated Absences, and therefore hold no financial value.
N-7	Shared Services	Currently (July 2019), there are no Shared Services, and have not been any to date. Options will be explored in the future.